



CHAPTER 100

An Act respecting the Société mutuelle de réassurance du Québec

[Assented to 22 June 1979]

Preamble. WHEREAS the powers and objects of the Société mutuelle de réassurance du Québec, a corporation constituted by chapter 110 of the statutes of 1975, are inadequate to enable it to reach full growth and it is expedient that its charter be amended;

Therefore, Her Majesty, with the advice and consent of the Assemblée nationale du Québec, enacts as follows:

1975,
c. 110, s. 1,
replaced. **1.** Section 1 of the Act to incorporate the Mutual Fire Reinsurance Association of Québec (1975, chapter 110), replaced by section 1 of chapter 104 of the statutes of 1977, is again replaced by the following section:

Firm
name. **"1.** A corporation hereinafter called "the association" is constituted under the name of "Société mutuelle de réassurance du Québec", rendered in English as "Québec Mutual Reinsurance Association".

1975,
c. 110, s. 4,
am. **2.** Section 4 of the said act, amended by section 4 of chapter 104 of the statutes of 1977, is again amended by replacing subsection 5 by the following subsection:

Auxiliary
members. **"(5)** Any person who subscribes, in accordance with section 20, for insurance with the association may become an auxiliary member of the association."

1975,
c. 110,
s. 20, am. **3.** Section 20 of the said act, amended by section 8 of chapter 104 of the statutes of 1977, is again amended:

(a) by replacing the first nineteen lines of subsection 1 by the following:

Contracts
of insur-
ance.

“20. (1) At the request of a participating or associate member of the association and where there is no objection from any participating or associate member of the association transacting business in the same county municipality, the association may, as a complementary service and with the authorization of the Superintendent of Insurance, transact business directly with persons insured with that member, but with the proviso that it shall not transact such business, contracts of property damage insurance, liability insurance or automobile insurance to the extent that the object of those contracts is to insure a risk and, without restricting the generality of the foregoing, the following categories in particular:”;

(b) by replacing subsections 3 and 4 by the following subsections:

Informa-
tion.

“(3) The insured person must be informed by the association of the rights and privileges granted to him.

Period of
exercise of
operations.

“(4) The exercise of operations relating to contracts of property damage insurance, liability insurance and automobile insurance contemplated in subsection 1 shall be limited to a period of ten years from 1 October 1976 subject to the extension of such exercise for a period by the Superintendent of Insurance on the conditions he considers it appropriate to determine.”

Coming
into force.

4. This act comes into force on the day of its sanction.