

1981, chapter 47

AN ACT RESPECTING THE HELLENIC CANADIAN TRUST

Bill No. 224

Introduced by Mr David Payne

First reading: 27 May 1981

Second reading: 18 June 1981

Third reading: 18 June 1981

Assented to: 18 June 1981

Coming into force: 18 June 1981

Act amended: None



CHAPTER 47

An Act respecting the Hellenic Canadian Trust

[Assented to 18 June 1981]

Preamble. WHEREAS it is in the interest of Hellenic Canadian Trust, a corporation constituted by letters patent dated 4 August 1971 and issued under the Trust Companies Act, to be converted into a trust company under federal jurisdiction and subsequently be converted into a bank governed by the banks and banking law;

HER MAJESTY, with the advice and consent of the National Assembly of Québec, enacts as follows:

Conversion. **1.** Hellenic Canadian Trust may, provided it is authorized to do so by the Trust Companies Act (R.S.C., 1970, chapter T-16), apply to be converted, continued, extended and constituted a corporation governed by that Act as if it had initially been incorporated under that Act.

Filing of documents. **2.** From the date on which the company is converted, continued, extended or incorporated under that Act, Hellenic Canadian Trust ceases to be governed by the Trust Companies Act (R.S.Q., chapter C-41) and it must file with the Minister of Financial Institutions and Cooperatives a certified copy of the letters patent or, as the case may be, the document certifying that it has been converted, continued, extended or incorporated.

Coming into force. **3.** This Act comes into force on the day of its sanction.