

1982, chapter 90

**AN ACT RESPECTING CONSOLIDATED IMPERIAL
RESOURCES LIMITED (NO PERSONAL LIABILITY)**

Bill No. 240

Introduced by Mr Harry Blank

First reading: 26 May 1982

Second reading: 22 June 1982

Third reading: 22 June 1982

Assented to: 23 June 1982

Coming into force: 23 June 1982

Act amended: None





CHAPTER 90

An Act respecting Consolidated Imperial Resources Limited (No Personal Liability)

[Assented to 23 June 1982]

Preamble. WHEREAS Consolidated Imperial Resources Limited (No Personal Liability) having its head office in Montréal, is a corporation constituted by letters patent issued on 15 July 1953, amended by supplementary letters patent of 10 December 1970, 1 March 1979 and 9 June 1982 and whereas its share capital comprises 25 000 000 common shares without par value and 10 000 000 preferred shares having a par value of \$5 each, 8 021 000 common shares of which have been issued and whereas the corporation is governed by the Mining Companies Act (R.S.Q., chapter C-47);

Whereas, its business requires increased and flexible capital and, to ensure the continuity of its development and facilitate its administration, financing and operations, it would be to its advantage to be governed by Part IA of the Companies Act;

HER MAJESTY, with the advice and consent of the National Assembly of Québec, enacts as follows:

Existence continued. **1.** Notwithstanding section 123.131 of Part IA of the Companies Act (R.S.Q., chapter C-38), sections 1 and 2 of the Mining Companies Act (R.S.Q., chapter C-47) and any other inconsistent provision, the company called "Consolidated Imperial Resources Limited (No Personal Liability)" may continue its existence under Part IA of the Companies Act and, for that purpose, sections 123.132 to 123.139 of the said Act are applicable to it.

Coming into force. **2.** This Act comes into force on the day of its sanction.