

1984, chapter 50

AN ACT TO AMEND THE ACT RESPECTING THE CAISSE DE DÉPÔT ET PLACEMENT DU QUÉBEC

Bill 18

Introduced by Mr Yves L. Duhaime, Minister of Finance

Introduced: 11 December 1984

Passage in principle: 21 December 1984

Passage: 21 December 1984

Assented to: 21 December 1984

Coming into force: 21 December 1984

Act amended:

Act respecting the Caisse de dépôt et placement du Québec (R.S.Q., chapter C-2)



CHAPTER 50

An Act to amend the Act respecting the Caisse de dépôt et placement du Québec

[Assented to 21 December 1984]

THE PARLIAMENT OF QUÉBEC ENACTS AS FOLLOWS:

c. C-2,
s. 31.1,
added

1. The Act respecting the Caisse de dépôt et placement du Québec (R.S.Q., chapter C-2) is amended by inserting, after section 31, the following section:

Presumed
net yield

“31.1 For the purposes of sections 27, 30 and 31, any company which, for its fiscal year beginning in 1983, obtained on its common shares a yield of at least 4% of their book value or paid on its common shares a dividend of at least 4% of their book value is deemed to have obtained on its common shares a net yield of at least 4% of their book value for the fiscal years beginning or ending in 1981 and 1982.”

Exception

2. This Act shall operate notwithstanding the provisions of sections 2 and 7 to 15 of the Constitution Act, 1982 (Schedule B of the Canada Act, chapter 11 in the 1982 volume of the Acts of the Parliament of the United Kingdom).

Coming into
force

3. This Act comes into force on 21 December 1984.