

1984, chapter 18

**AN ACT TO AMEND THE ACT RESPECTING
THE SOCIÉTÉ DE RÉCUPÉRATION, D'EXPLOITATION
ET DE DÉVELOPPEMENT FORESTIERS DU QUÉBEC**

Bill 66

Introduced by Mr Yves L. Duhaime, Minister of Energy and Resources

Introduced 20 March 1984

Passage in principle 13 June 1984

Passage 20 June 1984

Assented to 20 June 1984

Coming into force: 20 June 1984

Act amended:

Act respecting the Société de récupération, d'exploitation et de développement forestiers du Québec
(R.S.Q., chapter S-12)



CHAPTER 18

An Act to amend the Act respecting the Société de récupération, d'exploitation et de développement forestiers du Québec

[Assented to 20 June 1984]

THE PARLIAMENT OF QUÉBEC ENACTS AS FOLLOWS:

c. S-12, s. 4,
replaced

1. The Act respecting the Société de récupération, d'exploitation et de développement forestiers du Québec (R.S.Q., chapter S-12) is amended by replacing section 4 by the following section:

Authorized
capital

"4. The authorized capital of the Company shall be \$125 000 000.

Shares

It shall be divided into 1 250 000 common shares of the par value of \$100 each."

c. S-12, s.
7.1, added

2. The said Act is amended by inserting, after section 7, the following section:

Payment of
shares

"7.1 The Minister of Finance may pay to the Company, out of the consolidated revenue fund, with prior approval of the Government, an amount of \$66 250 000 for 662 500 fully paid-up shares of its capital stock, for which a certificate shall be issued to him in return for such payment.

Instalments

Such payment may be made in one or several instalments. If it is made in several instalments, each of them must be submitted for the approval contemplated in the first paragraph."

c. S-12, s. 9,
replaced

3. Section 9 of the said Act is replaced by the following section:

Tabling of
order

"9. Every order of the Government dealing with a payment contemplated in section 7 or 7.1 must be tabled, within 15 days after being made, before the National Assembly if it is sitting or, if it is not

sitting, within 15 days after the opening of the next session or resumption.”

Exception

4. This Act shall operate notwithstanding the provisions of sections 2 and 7 to 15 of the Constitution Act, 1982 (Schedule B of the Canada Act, chapter 11 in the 1982 volume of the Acts of the Parliament of the United Kingdom).

Coming into
force

5. This Act comes into force on 20 June 1984.