

1985, chapter 33

**AN ACT TO AMEND THE ACT RESPECTING
THE CENTRE DE RECHERCHE INDUSTRIELLE
DU QUÉBEC**

Bill 52

Introduced by Mr Rodrigue Biron, Minister of Industry and Commerce

Introduced 9 May 1985

Passage in principle 6 June 1985

Passage 19 June 1985

Assented to 20 June 1985

Coming into force: 20 June 1985

Act amended:

Act respecting the Centre de recherche industrielle du Québec (R.S.Q., chapter C-8)





CHAPTER 33

An Act to amend the Act respecting the Centre de recherche industrielle du Québec

[Assented to 20 June 1985]

THE PARLIAMENT OF QUÉBEC ENACTS AS FOLLOWS:

c. C-8, s.
25,
replaced

1. Section 25 of the Act respecting the Centre de recherche industrielle du Québec (R.S.Q., chapter C-8) is replaced by the following sections:

Payment to
the Centre

“25. The Minister of Finance shall pay a sum not in excess of \$105 000 000 to the Centre out of the consolidated revenue fund during the period from 1 April 1985 to 31 March 1990.

Payments

The sum shall be paid to the Centre in several payments in the amounts and on the conditions determined by the Government. The total amount of annual payments for any one fiscal year concerned shall not be less than \$17 500 000.

Indexing
and addi-
tional funds

The mode of any future indexing of the minimum amount of annual payments provided for, payments related to the debt service of the Centre and all other requests for additional funds, until the sum of \$105 000 000 is exhausted, shall be determined by the Government.

Effect

This section has effect from 1 April 1985.

Guarantees

“25.1 The Government, on the conditions it determines, may guarantee the payment in capital and interest of any borrowing by the Centre as well as the performance of any other obligation thereof.

Consolidat-
ed revenue
fund

The sums which the Government may be required to pay to the Centre pursuant to such guarantees are taken out of the consolidated revenue fund.”

Exception

2. This Act shall operate notwithstanding the provisions of sections 2 and 7 to 15 of the Constitution Act, 1982 (Schedule B of the Canada Act, chapter 11 in the 1982 volume of the Acts of the Parliament of the United Kingdom).

Coming into
force

3. This Act comes into force on 20 June 1985.