

1986, chapter 132

**AN ACT RESPECTING THE CORPORATION
INTERMUNICIPALE DE TRANSPORT DE LA
RIVE-SUD DE QUÉBEC**

Bill 272

Introduced by Mr Jean Garon, Member for Lévis

Introduced 4 December 1986

Passage in principle 19 December 1986

Passage 19 December 1986

Assented to 19 December 1986

Coming into force: 19 December 1986

Act amended: None



CHAPTER 132

An Act respecting the Corporation intermunicipale de transport de la rive-sud de Québec

[Assented to 19 December 1986]

Preamble WHEREAS the Corporation intermunicipale de transport de la rive-sud de Québec made by-laws numbers 19, 19-1, 20, 24, 27 and 29 on 19 April 1984, 9 August 1984, 17 May 1984, 20 August 1985, 12 December 1985 and 20 March 1986, respectively, for the construction of a garage and of administrative offices and for the purchase of eight buses;

Whereas all the formalities prescribed by law have not been complied with in respect of those by-laws;

Whereas it is expedient to validate such expenditures and to authorize the making of a loan by-law to defray the cost of such expenditures;

THE PARLIAMENT OF QUÉBEC ENACTS AS FOLLOWS:

Expenditures validly incurred **1.** The capital expenditures, including the incidental costs relating to such expenditures, made or incurred by the Corporation intermunicipale de transport de la rive-sud de Québec and provided for in by-laws numbers 19, 19-1, 20, 24, 27 and 29, made on 19 April 1984, 9 August 1984, 17 May 1984, 20 August 1985, 12 December 1985 and 20 March 1986, respectively, are hereby declared valid.

- Validity of loans Temporary loans contracted by the Corporation relating to such expenditures, while such by-laws were not in force, are hereby declared valid.
- Reference The secretary shall enter a reference to this Act in the minute-book of the Corporation, opposite such by-laws.
- Temporary loan **2.** The Corporation is authorized to contract any temporary loan for the payment of all or part of such expenditures.
- Expenditures **3.** The expenditures referred to in section 1 are deemed to be operating expenditures for the fiscal year 1986.
- Loan **4.** Notwithstanding sections 86, 93 and 97 of the Act respecting municipal and intermunicipal transit corporations (R.S.Q., chapter C-70), the Corporation shall, by by-law requiring no other approval than that of the Minister of Municipal Affairs, contract a loan to make up for that part of its operating deficit on 31 December 1986 resulting from such expenditures and to pay the financing costs of any temporary loan provided for in section 2.
- By-law The by-law shall be passed and sent to the Minister within thirty days following the transmission of the auditor's report for the fiscal year 1986 to the secretary of the Corporation.
- Subsidies **5.** The Corporation is eligible for governmental subsidies contemplated in the Order respecting the public transportation assistance policy of the Government (R.R.Q. 1981, c. T-12, r. 13 and amendments) for the expenditures contemplated in this Act, notwithstanding paragraph *d* of section 4 of the said order.
- Amount The amount paid by the Government under the first paragraph shall be equal to the amount to which the Corporation would have been entitled when the subsidized expenditures were made or incurred, and shall include the interest accrued on 15 September 1986 on the temporary loans contemplated in section 1.
- Pending cases **6.** This Act does not affect a case pending, a decision made or a judgment rendered on or before 22 November 1986.
- Coming into force **7.** This Act comes into force on 19 December 1986.