

1986, chapter 69

**AN ACT TO AMEND THE ACT TO ESTABLISH THE FONDS
DE SOLIDARITÉ DES TRAVAILLEURS DU QUÉBEC
(F.T.Q.)**

Bill 107

Introduced by Mr Pierre Paradis, Minister of Labour

Introduced 19 June 1986

Passage in principle 19 June 1986

Passage 19 June 1986

Assented to 20 June 1986

Coming into force: 20 June 1986

Act amended:

Act to establish the Fonds de solidarité des travailleurs du Québec (F.T.Q.) (R.S.Q., chapter F-3.2.1)





CHAPTER 69

An Act to amend the Act to establish the Fonds de solidarité des travailleurs du Québec (F.T.Q.)

[Assented to 20 June 1986]

THE PARLIAMENT OF QUÉBEC ENACTS AS FOLLOWS:

c. F-3.2.1,
s. 8,
replaced

1. Section 8 of the Act to establish the Fonds de solidarité des travailleurs du Québec (F.T.Q.) (R.S.Q., chapter F-3.2.1) is replaced by the following section:

Class "A"
shares

"8. Subject to section 123.56 of the Companies Act (Chapter C-38), only a natural person may purchase or hold class "A" shares. No holder of class "A" shares may alienate them and no such shares may be purchased by agreement by the Fonds except by authorization of the board of directors or a committee composed of persons designated by it for that purpose.

Restriction

The Fonds may purchase class "A" shares by agreement only where and so far as provided by a policy adopted by the board of directors and approved by the Minister of Finance and only at a price not in excess of the price of redemption fixed in accordance with the second paragraph of section 11."

c. F-3.2.1,
s. 31, am.

2. The second paragraph of section 31 of the said Act is repealed.

Coming into
force

3. This Act comes into force on 20 June 1986.