

NATIONAL ASSEMBLY
Thirty-third Legislature, first session

1987, chapter 39
**AN ACT TO AMEND THE ACT
RESPECTING INSURANCE**

Bill 4

Introduced by Mr Pierre Fortier, Minister for Finance and Privatization

Introduced 26 March 1987

Passage in principle 7 April 1987

Passage 23 June 1987

Assented to 23 June 1987

Coming into force: 23 June 1987

Act amended:

Act respecting insurance (R.S.Q., chapter A-32)





CHAPTER 39

An Act to amend the Act respecting insurance

[Assented to 23 June 1987]

THE PARLIAMENT OF QUÉBEC ENACTS AS FOLLOWS:

c. A-32,
s. 327, am.

1. The Act respecting insurance (R.S.Q., chapter A-32) is amended by inserting, after the first paragraph of section 327, the following paragraph:

Approval of
association

“No professional association or corporation may be approved unless it requires, in particular, that the persons who wish to become members possess the same qualifications, comply with the same conditions and furnish the same information as may be required by this Act and the regulations for obtaining a certificate.”

c. A-32,
ss. 334.1-
334.3,
added

2. The said Act is amended by inserting, after section 334, the following sections:

Membership
in associa-
tion

“334.1 A person who is the holder of an insurance agent’s certificate may apply for membership in an approved professional association or corporation of agents or brokers. The person’s certificate is cancelled upon his becoming a member of the association or corporation and it must be returned to the Inspector General.

Insurance
agent’s cer-
tificate

Similarly, a person who is a member of an approved professional association or corporation may apply for an insurance agent’s certificate. The issuance of the certificate terminates the person’s membership in the association or corporation and the instrument attesting his membership must be returned to the association or corporation.

Jurisdiction
of Inspector
General

“334.2 The Inspector General shall retain his jurisdiction under section 360 with regard to a person who formerly held an insurance

agent's certificate and who has become a member of an approved professional association or corporation, with respect to acts done while he was the holder of such a certificate.

Powers of
Inspector
General

The Inspector General may make any decision pertaining to the cancellation or suspension of the person's certificate as if he were still a certificate holder. The cancellation or suspension of the certificate entails the cancellation or suspension of that person's membership in the approved professional association or corporation.

Jurisdiction
of associa-
tion

"334.3 An approved professional association or corporation shall retain its jurisdiction in matters of discipline with regard to a former member who has become the holder of an insurance agent's certificate, with respect to acts done while he was a member of the association or corporation.

Powers of
association

The approved professional association or corporation may make any decision pertaining to the cancellation or suspension of the person's membership as if he were still a member thereof. The cancellation or suspension of the person's membership in the approved professional association or corporation entails the cancellation or suspension of his insurance agent's certificate.

Copy to Ins-
pector
General

The approved professional association or corporation shall forward to the Inspector General a copy of every final decision pertaining to the cancellation or suspension of the membership of a person who formerly was a member."

Coming into
force

3. This Act comes into force on 23 June 1987.