

1989, chapter 87
AN ACT RESPECTING THE CITY OF TROIS-RIVIÈRES

Bill 231

Introduced by Mr Paul Philibert, Member for Trois-Rivières

Introduced 12 December 1989

Passage in principle 19 December 1989

Passage 19 December 1989

Assented to 20 December 1989

Coming into force: 20 December 1989

Act amended: None





CHAPTER 87

An Act respecting the city of Trois-Rivières

[Assented to 20 December 1989]

Preamble WHEREAS it is in the interest of the city of Trois-Rivières that certain powers be granted to it;

THE PARLIAMENT OF QUÉBEC ENACTS AS FOLLOWS:

Construction of polyfunctional centre **1.** The city of Trois-Rivières is authorized to aid in the construction and establishment of a polyfunctional centre, including a hotel, polyfunctional rooms, parking and commercial spaces, on lots 2711, 2712 and 2713 of the cadastre for the city of Trois-Rivières.

Agreement For this purpose, the city may enter into an agreement with any person, lend money to him, grant subsidies to him and sell to him the lots mentioned in the first paragraph at a price lower than their market value.

Hypothecs granted to city **2.** In order to guarantee the performance of undertakings made in the agreement contemplated in section 1, the city may cause to be granted in its favour any hypothec or any other security which it deems suitable.

Benefits granted to city In return for its aid, the city may also cause other benefits to be granted in its favour, in particular a share of the revenues and increase in value of the polyfunctional centre.

Expenses and costs However, the city shall not assume the expenses, deficits or other costs connected with the operation of the polyfunctional centre, except in the case provided for in section 3.

Ownership of centre **3.** If the city, in realizing on a security provided for in the agreement contemplated in section 1, becomes the owner of the

polyfunctional centre, it may, for the time needed to relinquish such ownership in its best interests, assume the administration of the centre or entrust it to any other person.

Coming into
force

4. This Act comes into force on 20 December 1989.