

NATIONAL ASSEMBLY
Thirty-third Legislature, second session

1989, chapter 79

AN ACT RESPECTING THE ESTABLISHMENT OF AN ALUMINUM PLANT IN THE SEPT-ÎLES AREA

Bill 195

Introduced by Mr Jacques Chagnon, Member for Saint-Louis

Introduced 15 May 1989

Passage in principle 30 May 1989

Passage 2 June 1989

Assented to 5 June 1989

Coming into force: 5 June 1989

Act amended: None





CHAPTER 79

An Act respecting the establishment of an aluminum plant in the Sept-Îles area

[Assented to 5 June 1989]

Preamble WHEREAS a group of enterprises is planning to establish an aluminum plant in the part of the city of Sept-Îles commonly called "Pointe-Noire";

Whereas the members of the group wish to hold the aluminum plant in undivided co-ownership and operate it without forming a partnership;

Whereas it would be advisable that such action of the group be of public knowledge;

THE PARLIAMENT OF QUÉBEC ENACTS AS FOLLOWS:

Undivided co-ownership **1.** The aluminum plant established in the part of the city of Sept-Îles commonly called "Pointe-Noire", the property relating to the plant and any property used for its operation may belong to several owners in undivided co-ownership, in full ownership or by emphyteutic lease.

Agreements as to rights and property The co-owners may enter into agreements with respect to the exercise of their rights and to the operation, administration and enjoyment of the property. Such agreements shall not in themselves result in transforming the undivided co-ownership into a partnership.

Partition **2.** Partition may be required only by all of the undivided co-owners acting unanimously.

Term of co-ownership The co-owners may, however, agree to remain in undivided co-ownership for a fixed term not exceeding thirty years and such an agreement may be renewable.

Registration
of agreement

An agreement deferring partition must be registered against the undivided immovable property. Subject to its registration, the agreement is binding on third persons, including the creditors of undivided co-owners.

Coming into
force

3. This Act comes into force on 5 June 1989.