

NATIONAL ASSEMBLY
Thirty-fourth Legislature, second session

1992, chapter 79
**AN ACT RESPECTING MONTREAL WEST CURLING CLUB
INC.**

Bill 218

Introduced by Madam Nicole Loiselle, Member for Saint-Henri

Introduced 3 June 1992

Passage in principle 18 December 1992

Passage 18 December 1992

Assented to 22 December 1992

Coming into force: 22 December 1992

Act amended: None





CHAPTER 79

An Act respecting Montreal West Curling Club Inc.

[Assented to 22 December 1992]

Preamble

WHEREAS Montreal West Curling Club Inc. was incorporated on 18 November 1912 by letters patent issued under The Quebec Companies' Act (R.S.Q., 1909, 6002 and ff.) under the corporate name Montreal West Bowling & Curling Club Incorporated, and whereas on 13 December 1980 the company changed its corporate name to Club de Curling de Montréal Ouest Inc. and its English version, Montreal West Curling Club Inc., by deposit of the relevant by-law with the Inspector General of Financial Institutions;

Whereas its authorized capital consists of 2 000 shares with a par value of \$10 each, of which 1 837 were issued;

Whereas, over the years, 1 207 of the 1 837 shares in circulation have been transferred to the company by their various holders;

Whereas the company is unable to trace the holders of the 630 remaining shares;

Whereas, for all intents and purposes, the company is no longer able to hold shareholders' meetings in accordance with the law and with its by-laws and whereas such meetings are held as members' meetings;

Whereas the main purpose of the company consists in the operation of a curling club;

Whereas its manner of operating and the objectives it has pursued up to now are very similar to those of a non-profit corporation;

Whereas it is expedient that the club be governed henceforth by Part III of the Companies Act (R.S.Q., chapter C-38);

Whereas the Companies Act does not permit the club to continue under Part III of the said Act;

THE PARLIAMENT OF QUÉBEC ENACTS AS FOLLOWS:

Authoriza-
tion

1. Montreal West Curling Club Inc. is authorized to apply for letters patent incorporating its members under Part III of the Companies Act (R.S.Q., chapter C-38).

Issue of
letters
patent

2. If and when the letters patent are issued,

(a) the authorized capital of the company and all its issued shares, including the 1 207 shares that have been transferred to it, shall be cancelled;

(b) the persons entered in the registers of the company as active members, privileged members, honorary members or non-resident members shall become members of the corporation in the same capacity and with the same rights and obligations;

(c) the holders of shares not transferred or not returned to the corporation, on surrendering their share certificates to the corporation shall be entitled, at their discretion,

i. to become active members of the corporation, provided they renounce receiving any sum of money in return for their cancelled shares and undertake to pay all future annual dues; or

ii. to claim from the corporation the sum of \$219.85 per share, which is the book value of a share as established by the audited financial statements of the company at 31 December 1991.

Coming into
force

3. This Act comes into force on 22 December 1992.