

NATIONAL ASSEMBLY
Thirty-fourth Legislature, second session

1992, chapter 76
**AN ACT RESPECTING LA SOCIÉTÉ MÉDICALE
DE MONTRÉAL, INC.**

Bill 282

Introduced by Mr Benoît Fradet, Member for Vimont

Introduced 12 March 1992

Passage in principle 23 June 1992

Passage 23 June 1992

Assented to 23 June 1992

Coming into force: 23 June 1992

Act amended: None



CHAPTER 76

An Act respecting La Société Médicale de Montréal, Inc.

[Assented to 23 June 1992]

Preamble

WHEREAS La Société Médicale de Montréal, Inc. was incorporated on 25 November 1929 under the provisions of Part III of the Québec Companies' Act (R.S.Q., 1925, chapter 223);

Whereas La Société Médicale de Montréal, Inc. ceased its activities in October 1970;

Whereas between 1971 and 1981, La Société Médicale de Montréal, Inc. was maintained only for the purpose of perpetuating insurance benefits for its members;

Whereas at a general meeting of La Société Médicale de Montréal, Inc. held on 24 November 1981, the members present accepted the report of an *ad hoc* committee and consequently voted for the dissolution of La Société Médicale de Montréal, Inc. and recommended that the assets of the Société be transferred to the Association des médecins de langue française du Canada;

Whereas following this vote, La Société Médicale de Montréal, Inc. notified its insurers of the cancellation of its insurance from 1 February 1982;

Whereas the procedures to dissolve La Société Médicale de Montréal, Inc. were never completed;

Whereas the principal asset of La Société Médicale de Montréal, Inc. consists of the share certificates issued by Unum Corporation;

Whereas La Société Médicale de Montréal, Inc. no longer has an authorized representative to take action on the members' vote given at the meeting held on 24 November 1981;

Whereas the legal firm Pouliot, Mercure is the depositary of the share certificates and dividend cheques issued by Unum Corporation;

Whereas the Association des médecins de langue française du Canada is a corporation governed by the Act to revise the charter of the Association des médecins de langue française du Canada (1968, chapter 113);

Whereas it is expedient to terminate La Société Médicale de Montréal, Inc.;

Whereas the Association des médecins de langue française du Canada intends to put the assets of La Société Médicale de Montréal, Inc. at the disposal of a foundation for medical research and education purposes;

THE PARLIAMENT OF QUÉBEC ENACTS AS FOLLOWS:

Ownership **1.** The Association des médecins de langue française du Canada is vested with and declared owner of the property of La Société Médicale de Montréal, Inc. ; it shall assume the debts and obligations of La Société Médicale de Montréal, Inc. which is dissolved.

Share certificates **2.** The Association des médecins de langue française du Canada is authorized to endorse the share certificates issued by Unum Corporation in the name of La Société Médicale de Montréal, Inc. and to act as holder of the said shares.

Dividend cheques **3.** The Association des médecins de langue française du Canada is authorized to endorse the dividend cheques drawn by Unum Corporation to the order of La Société Médicale de Montréal, Inc. and to receive payment of these dividends.

Assets **4.** The Association des médecins de langue française du Canada shall use the assets of La Société Médicale de Montréal, Inc., within the framework of a foundation, exclusively for medical research and education purposes.

Coming into force **5.** This Act comes into force on 23 June 1992.