

NATIONAL ASSEMBLY
Thirty-fourth Legislature, second session

1993, chapter 109

AN ACT RESPECTING LA COMPAGNIE D'ASSURANCE FUNÉRAIRE, URGEL BOURGIE, LTÉE AND ITS AFFILIATES

Bill 279

Introduced by Mr Jean A. Joly, Member for Fabre

Introduced 23 November 1993

Passage in principle 10 December 1993

Passage 10 December 1993

Assented to 13 December 1993

Coming into force: 13 December 1993

Act amended: None



CHAPTER 109

An Act respecting La Compagnie d'Assurance funéraire, Urgel Bourgie, Ltée and its affiliates

[Assented to 13 December 1993]

Preamble WHEREAS the Société coopérative de frais funéraires incorporated under the Joint-Stock Companies Incorporation Act (1868, chapter 25) on 16 August 1895, La compagnie d'Assurance Funéraire de Montréal, Limitée incorporated under the Act to amend the Quebec Insurance Act respecting funeral insurance (1916, chapter 47) on 31 July 1918, and La Compagnie Générale de Frais Funéraires, limitée incorporated under that Act on 30 March 1917 are affiliates of La Compagnie d'Assurance funéraire, Urgel Bourgie, Ltée incorporated under that Act on 2 August 1917;

Whereas the companies are governed by the Act respecting insurance (R.S.Q., chapter A-32);

Whereas since 20 October 1976, they have issued no funeral expenses insurance contracts, their operations now being limited, by operation of law, to meeting the obligations arising from contracts entered into before that date;

Whereas for administrative purposes, it would, in particular, be advisable for the companies to be able to amalgamate under the Act respecting insurance;

Whereas the companies are unable to amalgamate by reason of the fact that the company resulting from the amalgamation would not fulfil the conditions prescribed by Chapter I of Title III of the Act respecting insurance for the incorporation of an insurance company, as required by section 177 of the Act respecting insurance;

Whereas it is expedient, given the special nature of the operations of the abovementioned insurance companies, to exempt the company

resulting from the amalgamation from the requirement to fulfil those conditions;

THE PARLIAMENT OF QUÉBEC ENACTS AS FOLLOWS:

Provisions
not appli-
cable

1. The insurance company resulting from the amalgamation of the Société coopérative de frais funéraires, La compagnie d'Assurance Funéraire de Montréal, Limitée, La Compagnie Générale de Frais Funéraires, limitée and La Compagnie d'Assurance funéraire, Urgel Bourgie, Ltée is not subject to section 177 of the Act respecting insurance.

Coming into
force

2. This Act comes into force on 13 December 1993.