

NATIONAL ASSEMBLY
Thirty-fourth Legislature, second session

1993, chapter 100
**AN ACT RESPECTING THE ÉDOUARD BACHIR BESHRO
ESTATE**

Bill 240

Introduced by Mr Réjean Doyon, Member for Louis-Hébert

Introduced 20 May 1993

Passage in principle 18 June 1993

Passage 18 June 1993

Assented to 18 June 1993

Coming into force: 18 June 1993

Act amended: None





CHAPTER 100

An Act respecting the Édouard Bachir Beshro estate

[Assented to 18 June 1993]

Preamble

WHEREAS Édouard Bachir Beshro, who died on 3 March 1980, provided for the disposition of his property by a will executed on 25 April 1975 by Claude Robitaille and a colleague, notaries, under number 5590 of the minutes of Claude Robitaille and registered at the registry office of the registration division of Québec under number 1 048 931;

Whereas the will contains a universal legacy to trustees who must, among other things, pay an annual sum of \$5 000 to Mariette Boissonneault, during her lifetime or until she remarries;

Whereas on the death of Mariette Boissonneault, the trustee or trustees still acting in that capacity must pay to Stéphane Beshro, the son of Édouard Bachir Beshro and Mariette Boissonneault, the whole of the capital of the trust, on his reaching thirty years of age, as stipulated in the will;

Whereas, until the death of Mariette Boissonneault, Stéphane Beshro is not entitled to any part of the income or capital of the trust created by his father's will;

Whereas Mariette Boissonneault is 55 years of age and is in good health, and consequently it may be some years before Stéphane Beshro is able to benefit from the capital of the trust created by his father's will;

Whereas the capital of the trust greatly exceeds the sum required to purchase from an insurance company a life annuity of \$5 000 per year payable to Mariette Boissonneault;

Whereas Mariette Boissonneault and the Royal Trust Company being the trustees of the trust created by the will of Édouard Bachir Beshro have been expressly informed of the introduction of this Act, whereas Mariette Boissonneault has explicitly consented to its introduction and whereas the Royal Trust Company has stated that it does not object thereto;

THE PARLIAMENT OF QUÉBEC ENACTS AS FOLLOWS:

Dissolution
and devolu-
tion

1. The trustees of the trust created by the will of Édouard Bachir Beshro, executed on 25 April 1975 by Claude Robitaille and a colleague, notaries, under number 5590 of the minutes of Claude Robitaille and registered at the registry office of the registration division of Québec under number 1 048 931 are authorized to proceed immediately with the dissolution of the trust and the devolution of its capital.

Procedure

2. The devolution of the capital of the trust created by the will of Édouard Bachir Beshro shall be effected in the following manner:

(1) the trustees shall first take out of the assets of the trust a sum equal to the expenses incurred for the passage of this Act and pay those expenses;

(2) the trustees shall then take out of the assets of the trust the amount required to purchase from an insurance company a life annuity of \$5 000 per year payable to Mariette Boissonneault and purchase such an annuity;

(3) the remaining assets shall be paid to Stéphane Beshro.

Coming into
force

3. This Act comes into force on 18 June 1993.