

1995, chapter 9

AN ACT TO AMEND THE ACT RESPECTING THE CAISSE DE DÉPÔT ET PLACEMENT DU QUÉBEC

Bill 52

Introduced by Mr Jean Campeau, Minister of Finance

Introduced 19 December 1994

Passage in principle 27 January 1995

Passage 2 February 1995

Assented to 8 February 1995

Coming into force: on the date to be fixed by the Government

– 31 March 1995: ss. 1-9
G.O., 1995, Part 2, p. 1127

Legislation amended:

Act respecting the Caisse de dépôt et placement du Québec (R.S.Q., chapter C-2)



CHAPTER 9

An Act to amend the Act respecting the Caisse de dépôt et placement du Québec

[Assented to 8 February 1995]

THE PARLIAMENT OF QUÉBEC ENACTS AS FOLLOWS:

c. C-2, s. 5,
am.

1. Section 5 of the Act respecting the Caisse de dépôt et placement du Québec (R.S.Q., chapter C-2) is amended

(1) by replacing the words “chairman of the board of directors and chief executive officer of the Fund, the president and chief of operations” in the second and third lines of the first paragraph by the words “general manager”;

(2) by replacing the word “eight” in the fourth line of the first paragraph by the word “nine”;

(3) by replacing the word “eight” in the first line of the second paragraph by the word “nine”.

c. C-2, s. 7,
replaced

2. Section 7 of the said Act is replaced by the following section:

General
manager

“7. The general manager of the Fund shall be the chairman of the board of directors, and the president of the Régie des rentes du Québec the vice-chairman.”

c. C-2, s. 8,
replaced

3. Section 8 of the said Act is replaced by the following section:

Term of
office

“8. The general manager shall be appointed by the Government for a term of ten years, and the Government shall fix his salary, which may not be reduced.

Removal

He may be removed from office only by a resolution of the National Assembly.

- Substitute In the case of absence, illness or inability to act of the general manager, the Government may appoint a substitute. The board of directors of the Fund may designate a member of the personnel of the Fund to exercise the powers of the general manager until a substitute is appointed.”
- c. C-2,
s. 8.1,
repealed
c. C-2, s. 9,
am. **4.** Section 8.1 of the said Act is repealed.
- 5.** Section 9 of the said Act is amended by replacing the words “chairman of the board of directors and chief executive officer and the president and chief of operations” in the first, second and third lines by the words “general manager”.
- c. C-2, s. 14,
replaced
General
manager **6.** Section 14 of the said Act is replaced by the following section :

 “14. The general manager shall be responsible for the administration and direction of the Fund within the scope of its regulations, and shall assume such other responsibilities as are assigned to him by the board of directors.”
- c. C-2,
s. 14.1,
repealed
c. C-2, s. 16,
am. **7.** Section 14.1 of the said Act is repealed.
- 8.** Section 16 of the said Act is amended by replacing the words “chairman of the board of directors and chief executive officer, the president and chief of operations” in the first and second lines by the words “general manager”.
- Chairman
of the board
of directors
and chief
executive
officer **9.** The chairman of the board of directors and chief executive officer of the Caisse de dépôt et placement du Québec shall become the general manager of the Fund and remain in office until the expiry of his original term as chairman of the board of directors and chief executive officer of the Fund ; he shall continue to be governed by the conditions of employment that were applicable to him as chairman of the board of directors and chief executive officer of the Fund.
- Coming into
force **10.** This Act will come into force on the date to be fixed by the Government.