

## C H A P. 89

An Act to incorporate the Matthew Moody & Sons  
Company

[Assented to 26th March, 1902]

**W**HEREAS the persons hereinafter mentioned have, by Preamble.  
their petition, prayed to be incorporated as a joint stock  
company for the purpose of taking possession of and con-  
tinuing as a going concern the business now carried on by  
Matthew Moody & Sons as manufacturers of and traders in  
agricultural implements, operating foundries, creameries,  
cheese factories, saw and grist mills, as dealers in dairy  
products generally, lumber, merchandise and supplies, and  
general contractors for the purpose of producing and sup-  
plying light, heat and motive power and operating a water-  
works, with the right to acquire, by purchase, lease or other-  
wise, the moveable and immoveable property that may be  
deemed necessary for the company's requirements, and with  
the right to issue ordinary stock, and whereas it is expedient  
to grant such prayer;

Therefore, His Majesty, with the advice and consent of  
the Legislative Council and of the Legislative Assembly of  
Quebec, enacts as follows :

**1.** Matthew Moody, manufacturer ; Henry Moody, manu- Persons in-  
facturer ; Charles South Wallace, manager ; George M. Moody, corporated.  
clerk, all of the town of Terrebonne, and all other persons  
who now are or may hereafter become shareholders, are con-  
stituted a body politic and corporate under the name of Name.  
“The Matthew Moody & Sons Company.”

**2.** The head office of the company shall be in the town Head office.  
of Terrebonne, and the persons above named shall be the Provisional  
provisional directors of the company, and shall remain in directors and  
office until the first election of directors. their term of  
office.

The head office of the company may be changed by a vote Change of  
of the majority in value of the shareholders present at any head office.  
meeting called for the purpose.

**3.** The company may take over, on such terms and con- Power to ac-  
ditions as may be agreed upon, and continue as a going quire certain  
concern, the business at present carried on by the firm of business, &c.  
Matthew Moody & Sons as manufacturers and traders in  
agricultural implements, operating foundries, creameries,  
cheese factories, saw and grist mills, and dealers in dairy

products generally, lumber, merchandise and supplies, and as general contractors; and it shall continue to enjoy all the immunities and privileges, such as exemption from taxes or other exemptions, already enjoyed by the said firm of Matthew Moody & Sons.

Power to acquire property, &c.

**4.** The company may also acquire, by purchase, lease or otherwise, the moveable and immoveable properties that may be deemed necessary for the requirements of its business, including factories, stores and other establishments, and accept real estate or mortgages on real estate in payment of or as security for existing debts.

Power to acquire assets of any business, &c.

**5.** The company shall also be empowered to acquire the assets and good-will of any business establishment of a like nature; it may lawfully acquire shares in any company doing a similar business, and may pay for the same, in whole or in part, in cash, bonds or paid up stock in the company, as the directors may deem advisable.

Power to manufacture, &c., gas, &c.

**6.** The company may manufacture, purchase, or otherwise acquire and dispose, in any manner whatsoever, of gas, electricity or other sources of heat, light or power, as well as all kinds of apparatus or articles connected with such industries or necessary for the working of water-works in the counties of Terrebonne, L'Assomption and Laval.

Proviso.

However such power of carrying on water-works shall, within the limits of the town of Terrebonne, be restricted to supplying factories, butter and cheese factories, farms and other property of the said company only.

Power to lay pipes, &c., in streets, &c., in certain towns and parishes.

**7.** The company may, in the town and parish of Terrebonne, in the parish of St. Henri de Mascouche, in the parish of Lachenaie, and in that of St. François de Salle, have access to and establish, under and upon the streets and public and private roads, all pipes, lines, conduits and such other installations as may be necessary for operating water-works and supplying electricity, gas or other sources of heat or light; all such work to be performed as quickly as possible and under the direction of the municipalities aforesaid, according as the work is situated in one or the other of the said municipalities, and provided the company shall be responsible for all the damages it may occasion.

Proviso.

Notice to be given before pipes, &c., are laid.

Provided always that the company cannot place its pipes, lines, conduits, or other structures necessary for the purposes of its business, in the streets or roads of the said municipalities, without having previously obtained the consent of the municipal authorities; and provided that, in executing its works or installing its material or apparatus:

Further proviso.

(a) It shall cause no useless damage; (b) It shall take all possible care to leave the streets or public highways free and uninterrupted; (c) It shall protect its works and accessories by all suitable means; (d) It shall repair the streets and public highways with due diligence; (e) It shall repair all damage which it may have caused by its works or by the installation of the accessories; (f) And that it shall be responsible for all negligence in respect thereof.

The consent above mentioned shall not apply to its water-works.

**8.** The streets and public roads shall in all cases be restored to their original condition by the company and at its expense.

Streets, &c., to be restored to original condition.

**9.** The capital stock of the company shall be one hundred thousand dollars, divided into one thousand shares of one hundred dollars each.

Capital stock. Shares.

The capital may, from time to time, be increased to an amount not exceeding one million dollars, by a vote of the majority in value of shareholders, present in person or represented by proxy, at any meeting called for the purpose.

Increase of capital.

**10.** Every share shall entitle its holder to one vote, at all meetings of shareholders.

Right of shareholders to vote.

**11.** The company may issue mortgage bonds or debentures, subject to the general laws governing registration, payable in such manner and at such rate of interest, as may be determined, not exceeding six per cent. and grant hypothecs generally on its real estate to an amount not exceeding two thirds of the subscribed and paid up capital of the company.

Issue of mortgage bonds, &c., provided for.

**12.** The board of directors may, with the consent of the majority of the shareholders, present at a meeting specially called for the purpose, accept and receive, in payment of all stock subscribed in the company, immoveables, warehouses, stores, establishments, machinery, materials, instruments, tools, stock in trade, goods, merchandise, debts, notes, credit books, bills of exchange, contracts, agencies, trade-marks, and other assets including the good-will of the firm of Matthew Moody & Sons, and may hand over, to said firm or to any partner individually or their representative so giving, selling and conveying the things aforesaid or any portion thereof to the company, paid up shares in the capital stock of the company in full or partial payment; and such shares

Power of board to accept immoveables, &c., in payment of stock, &c.

shall thenceforward be declared fully paid up and unassessable for calls.

Law to apply. **13.** The Joint Stock Companies' General Clauses' Act shall apply to this company, in so far as it is not incompatible with the provisions of this act.

Coming into force. **14.** This act shall come into force on the day of its sanction.

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C H A P. 9 0

An Act to incorporate the Agricultural and Industrial Exhibition Company of St. Johns, P. Q.

[Assented to 26th March, 1902]

Preamble.

**W**HEREAS the persons hereafter mentioned have, by their petition, represented that the incorporation of an agricultural and industrial exhibition company, with its head office in the town of St. Johns, in the district of Iberville, would have the effect of aiding the development and progress of agriculture and of the industries connected therewith in the region of the Richelieu Valley, and also throughout the province ;

Whereas they have prayed to be authorized to organize such a company, and to that end desire to be incorporated by an act of the Legislature, and to be vested with all the necessary rights and powers for establishing and maintaining an agricultural and industrial exhibition company on a permanent basis in the district of Iberville, and also in all other places in the Province of Quebec with the concurrence of all persons, corporations or companies desirous of uniting with them and taking part therein, either as shareholders, members or exhibitors, under the name of the Agricultural and Industrial Exhibition Company of St. Johns, P. Q. ; and whereas it is expedient to grant such prayer ;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows :

Persons incorporated.

**1.** Amable Bissaillon, mayor, Gabriel Marchand, journalist, J. S. Messier, advocate, Narcisse Lord, trader, Alex. Macdonald, gentleman, F. X. Archambault, notary, Trefflé Coté, trader, P. A. Chassé, advocate, Luc Papineau, trader, Louis Forgue, hotel-keeper, A. N. Deland, notary, A. Morin, prothonotary, all of the town of St. Johns ; J. B.