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# NATIONAL ASSEMBLY

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SECOND SESSION

THIRTY-FIFTH LEGISLATURE

Bill 276

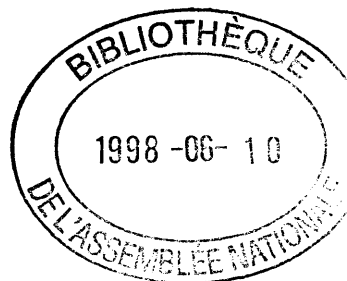
(Private)

**An Act to authorize Loeb Inc.  
to continue under Part IA of the  
Companies Act of Québec**

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**Introduction**

**Introduced by  
Mr Gilles Baril  
Member for Berthier**



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# Bill 276

(Private)

## AN ACT TO AUTHORIZE LOEB INC. TO CONTINUE UNDER PART IA OF THE COMPANIES ACT OF QUÉBEC

WHEREAS Loeb Inc. is a business corporation governed by the Canada Business Corporations Act (R.S.C. 1985, chapter C-44) and is the result of an amalgamation which took place on 31 January 1981;

Whereas the said Act enables the corporation to apply for continuance under the laws of another jurisdiction;

Whereas Loeb Inc. wishes to cease to be governed by the said Act and wishes to be continued under Part IA of the Companies Act (R.S.Q., chapter C-38);

Whereas the Companies Act does not contain provisions enabling a company incorporated under the laws of another jurisdiction to be continued under the Companies Act;

Whereas the proposed continuance would not affect the interests of the general public;

### THE PARLIAMENT OF QUÉBEC ENACTS AS FOLLOWS:

**1.** Division I of Chapter XVIII of Part IA of the Companies Act (R.S.Q., chapter C-38) applies to Loeb Inc.

**2.** On the date shown on the certificate of continuance of Loeb Inc. incorporated pursuant to Part IA of the Companies Act,

(a) the company so continued is the owner of the property of Loeb Inc.;

(b) the company so continued is liable for the obligations of Loeb Inc.;

(c) any existing cause of action in respect of Loeb Inc. is unaffected;

(d) any civil, penal or administrative proceeding instituted by or against Loeb Inc. may be prosecuted by or against the company so continued;

(e) any judicial or quasi-judicial decision or ruling in favour of or against Loeb Inc. is executory in respect of the company so continued.

**3.** This Act comes into force on *(insert here the date of assent to this Act)*.