

THIRD SESSION
THIRTY-FIRST LEGISLATURE

ASSEMBLÉE NATIONALE DU QUÉBEC

Bill 193

**An Act to amend the Act respecting the
Fédération de Québec des Unions régionales
des Caisses Populaires Desjardins**

First reading
Second reading
Third reading

M. ADRIEN OUELLETTE

EXPLANATORY NOTES

The object of this bill is to enable the Fédération de Québec des Unions régionales des Caisses Populaires Desjardins and its member federations to guarantee, within the limits therein provided for, the financial liabilities of the corporations being members of that Federation.

The bill also enables the Federation and its members to guarantee, within the same limits, the financial liabilities of Place Desjardins Inc.

Sec. 1. *The object of the amendment submitted is to designate as “Schedule A” the present schedule to the act.*

Sec. 2. *The amendment submitted is new legislation.*

Sec. 3. *The effect of the amendment submitted is to strike off from the schedule to the act, the name of two corporations that have been dissolved, and to add to the act, a Schedule B.*

Bill 193

An Act to amend the Act respecting the Fédération de Québec des Unions régionales des Caisses Populaires Desjardins

HER MAJESTY, with the advice and consent of the Assemblée nationale du Québec, enacts as follows:

1. Section 2 of the Act respecting the Fédération de Québec des Unions régionales des Caisses Populaires Desjardins (1971, chapter 80) is amended by replacing the first paragraph by the following paragraph:

“2. The Federation may also admit, as members, the corporations listed in Schedule A.”

2. Section 9 of the said act is amended by inserting after subsection 2 the following subsections:

“(3) The Federation and the member federations authorized by the Federation may guarantee the financial liabilities of the members referred to in section 2 and of the corporation mentioned in Schedule B.

“(4) The aggregate of the sums represented by the guarantees taken by the Federation and by each of the member federations in compliance with subsection 3 shall not exceed 15% of their assets.

The aggregate of the sums represented by the guarantees so taken by a member federation shall not exceed 5% of the total assets of the unions affiliated to it”.

3. The schedule to the said act is replaced by the schedules to this act.

4. This act comes into force on the day of its sanction.

SCHEDULE A

La Société d'Assurance des Caisses Populaires
L'Institut Coopératif Desjardins, Association coopérative
Société de Fiducie du Québec — Québec Trust Company
Les Placements Collectifs Inc. — Collective Investments Inc.
L'Assurance-Vie Desjardins — Desjardins Mutual Life Assurance
Company
La Compagnie d'Assurance sur la Vie La Sauvegarde —
La Sauvegarde Life Insurance Company
La Sécurité, Compagnie d'Assurances Générales du Canada —
General Security Assurance Company of Canada

SCHEDULE B

Place Desjardins Inc.