

FOURTH SESSION

THIRTY-FIRST LEGISLATURE

ASSEMBLÉE NATIONALE DU QUÉBEC

Bill 261

(PRIVATE)

An Act to amend the charter of Crédit Foncier Franco-Canadien

First reading

Second reading

Third reading

M. GILLES MICHAUD



L'ÉDITEUR OFFICIEL DU QUÉBEC

1980

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(PRIVATE)

An Act to amend the charter of Crédit Foncier Franco-Canadien

WHEREAS it is in the interest of Crédit Foncier Franco-Canadien, incorporated by chapter 60 of the statutes of 1880, amended by chapter 84 of the statutes of 1882, chapter 62 of the statutes of 1884, chapter 74 of the statutes of 1900, chapter 99 of the statutes of 1907, chapter 82 of the statutes of 1944, chapter 148 of the statutes of 1953-1954, chapter 94 of the statutes of 1962 and by chapter 105 of the statutes of 1979, that its charter be amended;

HER MAJESTY, with the advice and consent of the National Assembly of Québec, enacts as follows:

1. “Crédit Foncier Franco-Canadien”, the name of which was changed to “Crédit Foncier” by section 2 of chapter 105 of the statutes of 1979, may also be legally designated as “Credit Foncier” and may also, with respect to its foreign activities, be legally designated as “Crédit Foncier (Canada)” or as “Credit Foncier (Canada)”.

2. Section 2 of the Act to incorporate the “*Crédit Foncier Franco-Canadien*” (1880, c. 60), amended by section 1 of chapter 84 of the statutes of 1884 and replaced by section 1 of chapter 82 of the statutes of 1944, by section 1 of chapter 148 of the statutes of 1953-1954, by section 1 of chapter 94 of the statutes of 1962 and by section 3 of chapter 105 of the statutes of 1979, is again amended by replacing subparagraph i of paragraph *g* by the following subparagraph:

“i. bonds or debentures of any association, company or corporation organized under the laws of Canada or of any province of Canada, as well as shares, bonds or debentures of any real estate, mortgage loan or trust association or company constituted under the laws of France or of Canada or of any province of

Canada and of any association or company constituted outside Canada carrying on activities similar to those of the corporation;”.

3. Section 2 has effect as from 1 June 1979.

4. Except section 1, which will come into force on 1 July 1980, this act comes into force on the day of its sanction.