

FOURTH SESSION

THIRTY-FIRST LEGISLATURE

ASSEMBLÉE NATIONALE DU QUÉBEC



Bill 187

An Act respecting BNP Canada Inc.

First reading
Second reading
Third reading

M. GILLES MICHAUD

L'ÉDITEUR OFFICIEL DU QUÉBEC

1980

Bill 187

An Act respecting BNP Canada Inc.

WHEREAS it is in the interest of BNP Canada Inc., a corporation constituted by letters patent dated 24 November 1961 and issued under Part I of the Québec Companies Act, to be converted into a bank governed by the banks and banking law;

HER MAJESTY, with the advice and consent of the National Assembly of Québec, enacts as follows:

1. BNP Canada Inc. may, provided it is authorized to do so by the Banks and Banking Law Revision Act, 1980 or the Canada Business Corporations Act (S.C., 1974-1975-1976, c. 33) or any other act of the Parliament of Canada, apply to be converted, continued, extended or constituted a corporation governed by those acts as if it had initially been incorporated under those acts.

2. From the date on which the company is converted, continued or incorporated under any of those acts, BNP Canada Inc. ceases to be governed by the Companies Act (R.S.Q., c. C-38) and must file with the Ministre des consommateurs, coopératives et institutions financières a certified copy of the letters patent or, as the case may be, a document certifying that it has been converted, continued, extended or incorporated.

3. This act comes into force on the day of its sanction.