

FOURTH SESSION
THIRTY-FIRST LEGISLATURE

ASSEMBLÉE NATIONALE DU QUÉBEC

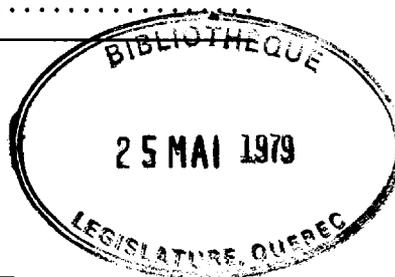
Bill 29

An Act to amend the Maritime Fisheries Credit Act

First reading

Second reading

Third reading



M. RODRIGUE TREMBLAY

Ministre de l'industrie et du commerce

EXPLANATORY NOTES

The object of this bill is to enlarge and define the expression "company trading in fish" more precisely.

It provides that the Ministre de l'industrie et du commerce will be able to guarantee loans, assume a part of the cost of the loans granted to fishermen or to persons, companies or organizations whose activities are related to maritime fisheries or to grant them subsidies, in accordance with the terms and conditions determined by regulation.

This bill also fixes at ten million dollars, from the fiscal year 1979/1980, the amounts at the disposal of the Minister for advances, loans or loan guarantees he may grant for the construction, repair, purchase or operation of fishing-boats or fishing equipment.

Sec. 1. *The proposed amendment to section 3 of the act substitutes the **Ministre de l'industrie et du commerce** for the **Ministre des finances** for the purposes of paying, out of the moneys voted annually for that purpose by the Legislature, a portion of the interest on loans made by savings and credit unions or Canadian chartered banks to fishermen, and insurance premiums on the lives of fishermen who have contracted these loans.*

Sec. 2. *Section 5 of the act presently reads as follows:*

“5. The Minister is authorized to make advances or loans to fishermen or to companies trading in fish, for the construction, repair, purchase or operation of fishing-boats and fishing equipment, or for the payment of debts contracted for such purposes.”

*Section 5a is entirely new law and enables the **Ministre de l'industrie et du commerce** to grant subsidies or to assume a part of the costs of the loans granted to fishermen or to persons, companies or organizations carrying on an activity or operating an industry related to maritime fisheries, so as to promote the development of maritime fisheries, in conformity with the regulations made by the Lieutenant-Governor in Council.*

Bill 29

An Act to amend the Maritime Fisheries Credit Act

HER MAJESTY, with the advice and consent of the Assemblée nationale du Québec, enacts as follows:

R.S.,
c. 210, s. 3,
replaced. [[**1.** Section 3 of the Maritime Fisheries Credit Act (Revised Statutes, 1964, chapter 210) is replaced by the following section:

Payment of
interest,
insurance
premiums. “**3.** The Lieutenant-Governor in Council may authorize the Ministre de l’industrie et du commerce to pay, out of the moneys voted annually for such purpose by the Legislature, a portion of the interest on loans made by savings and credit unions or Canadian chartered banks to fishermen and insurance premiums on the lives of such fishermen.”]]

R.S.,
c. 210, s. 5,
replaced. [[**2.** Section 5 of the said act, replaced by section 1 of chapter 58 of the statutes of 1965 (1st session), is again replaced by the following sections:

Advances
and
loans. “**5.** The Ministre de l’industrie et du commerce may, under the terms and conditions determined by regulation of the Lieutenant-Governor in Council, grant advances, loans or loan guarantees to fishermen or to persons, companies or organizations carrying on an activity or operating an industry related to maritime fisheries, for the construction, repair, purchase or operation of fishing-boats and fishing equipment, or for the payment of debts contracted for such purposes.

Subsidies. “**5a.** In order to promote the development of maritime fisheries, the Ministre de l’industrie et du commerce may grant, in conformity with a regulation made to that effect by the Lieutenant-Governor in Council, subsidies to fishermen, persons, companies or organizations contemplated in section 5 or assume part of the cost of their loans.”]]

Sec. 3. *Section 6 of the act presently reads as follows:*

“6. The Lieutenant-Governor in Council shall determine the conditions of such advances or loans, and also the conditions to which such fishermen or traders shall comply to benefit therefrom.”

Sec. 4. *Section 7 of the act presently reads as follows:*

“7. The advances and loans provided for in section 5 shall be taken out of the consolidated revenue fund, up to a sum of three million dollars per fiscal year.

The amount of three million dollars mentioned in the first paragraph is increased, for each of the 1973/1974, 1974/1975 and 1975/1976 fiscal years, to four million five hundred thousand dollars.”

R.S.,
c. 210, s. 6,
replaced.

3. Section 6 of the said act is replaced by the following section:

Regula-
tions.

6. The Lieutenant-Governor in Council may make regulations determining

(a) the conditions that a fisherman or a person, company or organization carrying on an activity or operating an industry related to maritime fisheries must fulfil to obtain an advance, a loan or a loan guarantee granted under section 5;

(b) the conditions of operation, nature and characteristics of a fishing-boat or fishing equipment for which an advance, a loan or a loan guarantee is granted;

(c) the terms and conditions of obtainment or reimbursement of an advance, a loan or a loan guarantee;

(d) the objects, the conditions and the modes and procedures of the granting of a subsidy or of the assumption of a part of the cost of loans granted under section 5a.

Coming
into
force.

Regulations made under this section come into force on the date of their publication in the *Gazette officielle du Québec* or on any other later date fixed therein.”

R.S.,
c. 210, s. 7,
replaced.

[[**4.** Section 7 of the said act, amended by section 2 of chapter 57 of the statutes of 1966/1967 and by section 1 of chapter 35 of the statutes of 1973, is replaced by the following section:

Consolidat-
ed revenue
fund.

7. The advances, loans and loan guarantees provided for in section 5 are taken out of the consolidated revenue fund, up to the amount of three million dollars per fiscal year.

Amount
increased.

The amount of three million dollars mentioned in the first paragraph is increased, for each of the fiscal years 1973/1974, 1974/1975 and 1975/1976, to the amount of four million five hundred thousand dollars and, from the fiscal year 1979/1980, to the amount of ten million dollars.”]]

Coming
into
force.

5. This act will come into force on the date to be fixed by proclamation of the Government.