

SIXTH SESSION

THIRTY-FIRST LEGISLATURE

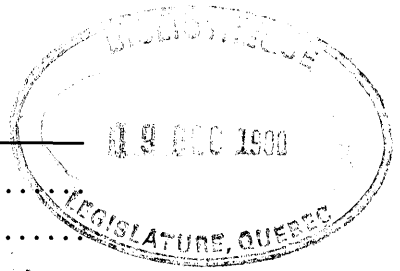
NATIONAL ASSEMBLY OF QUÉBEC

Bill 252

(PRIVATE)

An Act respecting B.A. Financial Services Limited

First reading
Second reading
Third reading



M. GILLES MICHAUD

L'ÉDITEUR OFFICIEL DU QUÉBEC

1980

Bill 252

(PRIVATE)

An Act respecting B.A. Financial Services Limited

WHEREAS it is in the interest of B.A. Financial Services Limited, a corporation constituted by letters patent dated 30 October 1974 issued under Part I of the Québec Companies Act and whose existence has been continued under Part 1A of the Québec Companies Act by certificate of continuance dated 2 December 1980, to be converted into a bank governed by the banks and banking law;

HER MAJESTY, with the advice and consent of the National Assembly of Québec, enacts as follows:

1. B.A. Financial Services Limited may, provided it is authorized to do so by the Banks and Banking Law Revision Act, 1980 or the Canada Business Corporations Act (S.C., 1974-1975-1976, c. 33) or any other act of the Parliament of Canada, apply to be converted, continued, extended or constituted a corporation governed by those acts as if it had initially been incorporated under those acts.

2. From the date on which the company is converted, continued, extended or incorporated under any of those acts, B.A. Financial Services Limited ceases to be governed by the Companies Act (R.S.Q., c. C-38) and must file with the Minister of Consumer Affairs, Cooperatives and Financial Institutions a certified copy of the letters patent or, as the case may be, a document certifying that it has been converted, continued, extended or incorporated.

3. This act comes into force on the day of its sanction.