

THIRD SESSION

THIRTY-SECOND LEGISLATURE

NATIONAL ASSEMBLY OF QUÉBEC

Bill 262

(PRIVATE)

An Act respecting the Pierre Victor Rougier estate

First reading

Second reading

Third reading

M. RENÉ BLOUIN

Bill 262

(PRIVATE)

An Act respecting the Pierre Victor Rougier estate

WHEREAS Pierre, *dit* Victor, Rougier died on 30 April 1946, leaving a will dated 28 April 1934 and two codicils dated 4 September 1940 and 14 September 1945;

Whereas the will and codicils, made in holograph form, were probated by a judgment rendered on 25 October 1946 (No. 713 of the records of the Superior Court of the district of Montréal);

Whereas the will created trusts for charitable purposes and confirmed and ratified the gifts whereby such trusts had been created;

Whereas General Trust of Canada or the Administration and Trust Company were the administrators of the trusts;

Whereas General Trust of Canada and the Administration and Trust Company were amalgamated into a single corporation under chapter 80 of the statutes of 1970;

Whereas the will and the fiduciary legacies it had confirmed and ratified, ordered the fiduciaries to comply with the laws then in force as regards the investment of property belonging to others;

Whereas by the effect of the second paragraph of section 4 of chapter 81 of the statutes of 1967, General Trust of Canada must comply with article 981 of the Civil Code as it read immediately before the coming into force of that chapter and has no power to invest the property of the trusts created by Pierre, *dit* Victor, Rougier into various safe and profitable securities;

HER MAJESTY, with the advice and consent of the National Assembly of Québec, enacts as follows:

1. Notwithstanding the will of Pierre, *dit* Victor, Rougier dated 28 April 1934, notwithstanding the two codicils to that will, dated 4 September 1940 and 14 September 1945, respectively, and notwithstanding the deeds of gift registered in the registry office of the registration division of Montréal under numbers 237022, 323844, 344780, 344781, 345394 and 345537, General Trust of Canada, being the fiduciary of the trusts created under the will and the deeds of gift, is authorized to invest the property of the trusts in conformity with article 981*o* of the Civil Code.

2. This Act comes into force on the day of its sanction.