

THIRD SESSION

THIRTY-SECOND LEGISLATURE

# NATIONAL ASSEMBLY OF QUÉBEC

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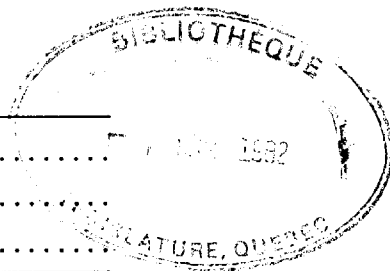
## **Bill 241** (PRIVATE)

**An Act respecting Citicorp Ltd.**

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First reading .....  
Second reading .....  
Third reading .....

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MADAME LISE BACON

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QUÉBEC OFFICIAL PUBLISHER

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**Bill 241**  
**(PRIVATE)**

An Act respecting Citicorp Ltd.

WHEREAS it is in the interest of Citicorp Ltd., a corporation incorporated by letters patent under the name Citicorp Financial Services Canada Ltd. dated April 3, 1973 issued under Part I of the Companies Act, to be converted into a bank governed by the banks and banking law;

HER MAJESTY, with the advice and consent of the National Assembly of Québec, enacts as follows:

**1.** Citicorp Ltd. may, provided it is authorized to do so by the Banks and Banking Law Revision Act, 1980 (S.C. 1980-1981-1982, chapter 40) or the Canada Business Corporations Act (S.C., 1974-1975-1976, chapter 33) or any other Act of the Parliament of Canada, apply to be converted, continued, extended or constituted a corporation governed by those Acts as if it had initially been incorporated under those Acts.

**2.** From the date on which the company is converted, continued, extended or incorporated under any of those Acts, Citicorp Ltd. ceases to be governed by the Companies Act (R.S.Q., chapter C-38) and must file with the Minister of Financial Institutions and Cooperatives a certified copy of the letters patent or, as the case may be, the document certifying that it has been converted, continued, extended or incorporated.

**3.** This Act comes into force on the day of its sanction.