

THIRD SESSION

THIRTY-SECOND LEGISLATURE

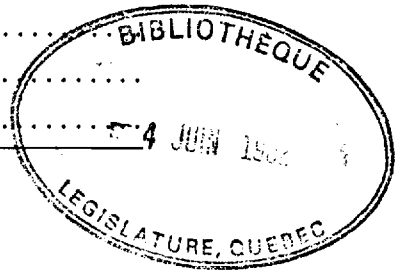
NATIONAL ASSEMBLY OF QUÉBEC

Bill 240

(PRIVATE)

**An Act respecting Consolidated
Imperial Resources Limited
(No Personal Liability)**

First reading
Second reading
Third reading



M. HARRY BLANK

QUÉBEC OFFICIAL PUBLISHER

1982

Bill 240

(PRIVATE)

An Act respecting Consolidated Imperial Resources Limited (No Personal Liability)

WHEREAS Consolidated Imperial Resources Limited (No Personal Liability) having its head office in Montréal, is a corporation constituted by letters patent issued on 15 July 1953, amended by supplementary letters patent of 10 December 1970 and 1 March 1979 and whereas its share capital comprises 5 000 000 common shares without par value 3 807 932 common shares of which have been issued and whereas the corporation is governed by the Mining Companies Act (R.S.Q., chapter C-47);

Whereas, in the last few weeks, its business has expanded considerably thus requiring increased and flexible capital and, to ensure the continuity of its development and facilitate its administration, financing and operations, it would be to its advantage to be governed by Part IA of the Companies Act;

HER MAJESTY, with the advice and consent of the National Assembly of Québec, enacts as follows:

1. Notwithstanding section 123.131 of Part IA of the Companies Act (R.S.Q., chapter C-38), sections 1 and 2 of the Mining Companies Act (R.S.Q., chapter C-47) and any other inconsistent provision, the company called “Consolidated Imperial Resources Limited (No Personal Liability)” may continue its existence under Part IA of the Companies Act and, for that purpose, sections 123.132 to 123.139 of the said Act are applicable to it.

2. This Act comes into force on the day of its sanction.