

THIRD SESSION

THIRTY-SECOND LEGISLATURE

NATIONAL ASSEMBLY OF QUÉBEC

Bill 253

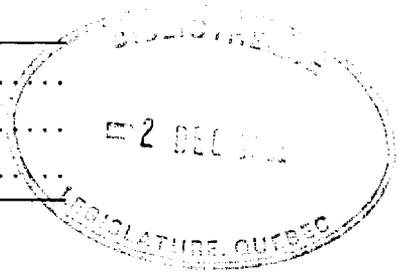
(PRIVATE)

An Act respecting the Savings and Investment Group

First reading

Second reading

Third reading



M. RICHARD GUAY

QUÉBEC OFFICIAL PUBLISHER

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Bill 253
(PRIVATE)

An Act respecting Savings and Investment Group

WHEREAS the corporation Savings and Investment Group, originally incorporated under the name of “Savings and Investment Corporation” by chapter 129 of the statutes of 1954-1955 was, under chapter 136 of the statutes of 1966-1967, granted its present name and amendments to its constitution to be converted into a holding, management and investment compagny;

Whereas, in the last few years, its business has expanded considerably and, to ensure the continuity of its development and facilitate its administration and operations, it has become necessary to change its constitution;

Whereas, for such purposes, it would be to its advantage to be governed by Part 1A of the Companies Act;

HER MAJESTY, with the advice and consent of the National Assembly of Québec, enacts as follows:

1. Notwithstanding section 123.131 of Part 1A of the Companies Act (R.S.Q., chapter C-38), Savings and Investment Group may apply for the continuance of its existence under the said Part 1A.

2. Section 7 of chapter 129 of the statutes of 1954-1955 is repealed.

3. This Act comes into force on the day of its sanction, except section 2 which will come into force on the date indicated on the certificate of continuance issued by the director responsible for the administration of Part 1A of the Companies Act (R.S.Q., chapter C-38).