

THIRD SESSION
THIRTY-SECOND LEGISLATURE
NATIONAL ASSEMBLY OF QUÉBEC

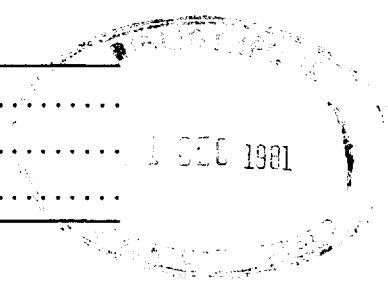
Bill 206
(PRIVATE)

An Act respecting Canadian Slovak Building Ltd

First reading

Second reading

Third reading



M. CHRISTOS SIRROS

QUÉBEC OFFICIAL PUBLISHER

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Bill 206
(PRIVATE)

An Act respecting Canadian Slovak Building Ltd

WHEREAS the Company Jean-Talon Shopping Center Inc. was incorporated by letters patent dated 23 June 1954 under Part I of the Companies Act and its name was changed into that of Canadian Slovak Building Ltd by supplementary letters patent dated 23 June 1956;

Whereas its objects, as a corporation, are the operation of a hotel business;

Whereas its actual objects are the safeguard of the interests of the Slovak community;

Whereas the corporation, to this date, has pursued objectives closely related to those of companies governed by Part III of the Companies Act and whereas it is expedient that the said company be henceforth governed by Part III of the said Act;

HER MAJESTY, with the advice and consent of the National Assembly of Québec, enacts as follows:

1. Canadian Slovak Building Ltd, hereinafter called “the company”, is continued as a corporation under Part III of the Companies Act (R.S.Q., chapter C-38) and is governed by that Act. The name of the company is changed to that of “La Maison Slovak Ltée”.

2. The head office of the corporation is situated in the city of Montréal.

3. The object of the corporation is the promotion of social, cultural, educational and sport activities to preserve the Slovak heritage.

4. The rights, obligations and property of the company and all proceedings which might have been commenced or continued by the company or against it are not affected by section 1.

5. The value of the immoveable property that the corporation may acquire and possess is limited to an amount of ten million dollars.

6. The directors of the company in office are the directors of the corporation.

7. The shareholders of the company are the first members of the corporation.

8. The authorized capital stock of the company and the shares issued by it are cancelled. The amounts paid on the shares issued are deemed to constitute a loan made by the corporation and repayable at any time deemed expedient by the directors. Any unpaid dividend on such shares constitutes the subscription of the members contemplated in section 7, for the current year.

9. The by-laws of the company become the by-laws of the corporation, except to the extent that they are inconsistent with Part III of the Companies Act, until they are amended, replaced or repealed.

10. In the case of the winding-up of the corporation or the distribution of its property, the amount by which its assets exceed its debts and obligations shall devolve to an institution having similar objects and designated by the directors.

11. This Act comes into force on the day of its sanction.