

THIRD SESSION

THIRTY-SECOND LEGISLATURE

# NATIONAL ASSEMBLY OF QUÉBEC

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## Bill 54

**An Act to amend the Act  
respecting the Société québécoise de développement  
des industries culturelles**

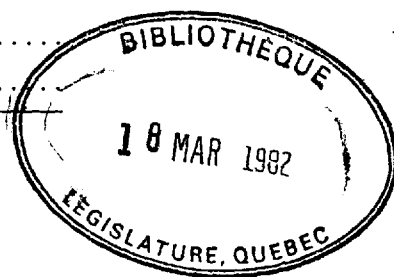
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M. CLÉMENT RICHARD

Minister of Cultural Affairs

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## EXPLANATORY NOTES

*The main objects of this bill are to increase the authorized capital of the Société québécoise de développement des industries culturelles by \$10 000 000 and to enable the Government to guarantee the loans of the company.*

*It also broadens the objects of the company to enable it to promote the creation and development of undertakings engaged in the fields of communications and cultural property.*

*Finally, it emphasizes one of such new objects by calling the company the "Société de développement des industries de la culture et des communications".*



## Bill 54

An Act to amend the Act  
respecting the Société québécoise  
de développement des industries culturelles

HER MAJESTY, with the advice and consent of the National Assembly of Québec, enacts as follows:

**1.** Section 1 of the Act respecting the Société québécoise de développement des industries culturelles (R.S.Q., chapter S-18.3) is amended by adding the following paragraph:

“From (*insert here the date of the coming into force of Bill 54*), the company shall be called “Société de développement des industries de la culture et des communications” or referred to under the initials “SODICC”. ”

**2.** In any Act, regulation, proclamation, order in council, decree or other document, the expression “Société québécoise de développement des industries culturelles” or the word “Company” referring to the Société québécoise de développement des industries culturelles are replaced by “Société de développement des industries de la culture et des communications” and by “company” referring to the latter company.

**3.** Section 4 of the said Act is amended by replacing subparagraph *a* of the first paragraph by the following subparagraph:

“(a) to promote the creation and development of cultural undertakings engaged in the fields of

(1) book publishing;

(2) communication services, including television, radio, cable service, videotapes, audio-visual production, newspapers, periodicals and software;

- (3) recording, video-recording and video-cassettes;
- (4) performing arts, including theatre, entertainment, music, dance and singing;
- (5) arts and crafts;
- (6) immoveable cultural property;
- (7) any nature designated by regulation of the Government;”.

**4.** Section 5 of the said Act is amended by adding after the word “cultural” in the last line of the first paragraph the words “and communication”.

**5.** Section 15 of the said Act is amended by replacing the words “cultural undertaking” in the fourth line of the first paragraph by the words “undertaking engaged in the field of culture or communication”.

**6.** Section 17 of the said Act is replaced by the following section:

**“17.** The authorized capital of the company is \$20 000 000, divided into 200 000 shares of a par value of \$100 each.”

**7.** Section 19 of the said Act is amended by striking out the second paragraph.

**8.** The said Act is amended by inserting, after section 19, the following sections:

**“19.1** The Minister of Finance is also authorized to pay to the company, out of the consolidated revenue fund, the sum of \$10 000 000 for 100 000 fully paid-up shares of its capital stock for which share certificates are to be issued to the Minister by the company.

**“19.2** The payments provided for in sections 19 and 19.1 may be made in one or several instalments the amount and conditions of which are determined by the Government.”

**9.** Section 20 of the said Act is amended

(1) by replacing subparagraphs *c* and *d* of the first paragraph by the following subparagraphs:

“(c ) acquire or dispose of immoveables, except by way of the performance of a guarantee offered by a borrower;

“(d) make a financial engagement or grant financial assistance for a sum exceeding the amount determined by the Government;”;

(2) by adding, after the second paragraph, the following paragraph:

“In the case of a loan contemplated in subparagraph *b* of the first paragraph, the Government may, on the conditions it determines, guarantee the payment in capital and interest of any loan contracted by the Company. The sums required for the application of this paragraph are taken out of the consolidated revenue fund.”

**10.** This Act comes into force on the day of its sanction.