



NATIONAL ASSEMBLY

FIFTH SESSION

THIRTY-SECOND LEGISLATURE

Bill 257
(Private)

**An Act respecting
Morgan Hydrocarbons Inc.
(No Personal Liability)**

Introduction

**Introduced by
Mr Reed Scowen
Member for Notre-Dame-de-Grâce**

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Bill 257

(Private)

An Act respecting Morgan Hydrocarbons Inc. (No Personal Liability)

WHEREAS Morgan Hydrocarbons Inc. (No Personal Liability), formerly called Fort Norman Explorations Inc. (No Personal Liability), having its head office in Montréal, is a company constituted by letters patent issued on 8 June 1971, amended by supplementary letters patent dated 28 July 1975, 3 May 1977, 26 July 1982, 20 April 1983, 30 May 1983 and 6 September 1984 and whereas the company is governed by the Mining Companies Act (R.S.Q., chapter C-47);

Whereas its business requires increased and flexible capital and, to ensure the continuity of its development and facilitate its administration, financing and operation, it would be to its advantage to be governed by Part 1A of the Companies Act;

THE PARLIAMENT OF QUÉBEC ENACTS AS FOLLOWS:

1. Notwithstanding section 123.131 of Part 1A of the Companies Act (R.S.Q., chapter C-38), sections 1 and 2 of the Mining Companies Act (R.S.Q., chapter C-47) and any other inconsistent provision, the company called “Morgan Hydrocarbons Inc. (No Personal Liability)” may continue its existence under Part 1A of the Companies Act and, for that purpose, sections 123.132 to 123.139 of the said Act are applicable to it.

2. This Act comes into force on (*insert here the date this Act is assented to*).