



NATIONAL ASSEMBLY

FIFTH SESSION

THIRTY-SECOND LEGISLATURE

Bill 55

An Act to repeal the Act respecting corporations for the development of Québec business firms

Introduction



**Introduced by
Mr Rodrigue Biron
Minister of Industry and Commerce**

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EXPLANATORY NOTE

The object of this bill is to repeal the Act respecting corporations for the development of Québec business firms.

Bill 55

An Act to repeal the Act respecting corporations for the development of Québec business firms

THE PARLIAMENT OF QUÉBEC ENACTS AS FOLLOWS:

1. The corporations constituted under the Act respecting corporations for the development of Québec business firms (R.S.Q., chapter S-28) continue to exist and shall be governed by Part I of the Companies Act (R.S.Q., chapter C-38). Chapter XVIII of Part I of the said Act applies to the corporations.

2. The Act respecting corporations for the development of Québec business firms is repealed.

3. This Act shall operate notwithstanding the provisions of sections 2 and 7 to 15 to the Constitution Act, 1982 (Schedule B to the Canada Act, chapter 11 in the 1982 volume of the Acts of the Parliament of the United Kingdom).

4. This Act comes into force on the date fixed by proclamation of the Government.