

NATIONAL ASSEMBLY

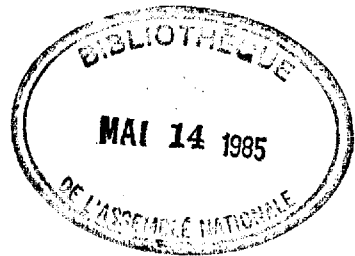
FIFTH SESSION

THIRTY-SECOND LEGISLATURE

Bill 52

An Act to amend the Act respecting the Centre de recherche industrielle du Québec

Introduction



**Introduced by
Mr Rodrigue Biron
Minister of Industry and Commerce**

**Québec Official Publisher
1985**

EXPLANATORY NOTE

The object of this bill is to renew the five-year plan of the CRIQ before the end of the current five-year plan. The development of the activities of the Centre, the changes in its economic environment and its major expansion in Montréal justify the redetermining of the amounts of governmental assistance to be granted to it for the next five years and of the terms and conditions on which this assistance will be paid.

Bill 52

An Act to amend the Act respecting the Centre de recherche industrielle du Québec

THE PARLIAMENT OF QUÉBEC ENACTS AS FOLLOWS:

1. Section 25 of the Act respecting the Centre de recherche industrielle du Québec (R.S.Q., chapter C-8) is replaced by the following sections:

“25. The Minister of Finance shall pay a sum not in excess of \$105 000 000 to the Centre out of the consolidated revenue fund during the period from 1 April 1985 to 31 March 1990.

The sum shall be paid to the Centre in several payments in the amounts and on the conditions determined by the Government. The total amount of annual payments for any one fiscal year concerned shall not be less than \$17 500 000.

The mode of any future indexing of the minimum amount of annual payments provided for, payments related to the debt service of the Centre and all other requests for additional funds, until the sum of \$105 000 000 is exhausted, shall be determined by the Government.

This section has effect from 1 April 1985.

“25.1 The Government, on the conditions it determines, may guarantee the payment in capital and interest of any borrowing by the Centre as well as the performance of any other obligation thereof.

[[The sums which the Government may be required to pay to the Centre pursuant to such guarantees are taken out of the consolidated revenue fund.”]]

2. This Act shall operate notwithstanding the provisions of sections 2 and 7 to 15 of the Constitution Act, 1982 (Schedule B of the Canada Act, chapter 11 in the 1982 volume of the Acts of the Parliament of the United Kingdom).

3. This Act comes into force on (*insert here the date of assent to this Act*).