



NATIONAL ASSEMBLY

FIFTH SESSION

THIRTY-SECOND LEGISLATURE

Bill 18

An Act to amend the Act respecting the Caisse de dépôt et placement du Québec

Introduction

**Introduced by
Mr Yves L. Duhaime
Minister of Finance**



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EXPLANATORY NOTE

The object of this bill is to qualify, for investments by the Caisse de dépôt et placement du Québec under sections 27, 30 and 31 of its incorporating Act, the shares, bonds or other evidences of indebtedness issued by certain companies.

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An Act to amend the Act respecting the Caisse de dépôt et placement du Québec

THE PARLIAMENT OF QUÉBEC ENACTS AS FOLLOWS:

1. The Act respecting the Caisse de dépôt et placement du Québec (R.S.Q., chapter C-2) is amended by inserting, after section 31, the following section:

“31.1 For the purposes of sections 27, 30 and 31, any company which, for its fiscal year beginning in 1983, obtained on its common shares a yield of at least 4% of their book value or paid on its common shares a dividend of at least 4% of their book value is deemed to have obtained on its common shares a net yield of at least 4% of their book value for the fiscal years beginning or ending in 1981 and 1982.”

2. This Act shall operate notwithstanding the provisions of sections 2 and 7 to 15 of the Constitution Act, 1982 (Schedule B of the Canada Act, chapter 11 in the 1982 volume of the Acts of the Parliament of the United Kingdom).

3. This Act comes into force on *(insert here the date of assent to this Act)*.