

NATIONAL ASSEMBLY

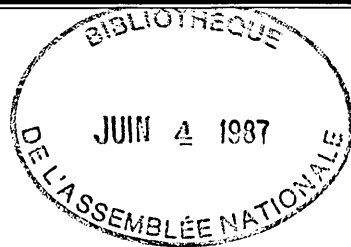
FIRST SESSION

THIRTY-THIRD LEGISLATURE

Bill 261
(Private)

An Act respecting the Alexandre Blouin estate

Introduction



**Introduced by
Madam Madeleine Bélanger
Member for Mégantic-Compton**

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Bill 261

(Private)

An Act respecting the Alexandre Blouin estate

WHEREAS Alexandre Blouin, who died on 4 March 1963, settled the disposition of his property upon his death by a will made in the form derived from the laws of England and registered at the registry office of the registration division of Québec under number 727 622;

Whereas the will creates a trust and whereas Rachel Fortin, the testator's spouse, is entitled to a portion of the income of the trust, that is, approximately \$ 400 every month, until she remarries or dies;

Whereas the will provides that, should Rachel Fortin remarry or die, the capital shall be partitioned equally among the children of Alexandre Blouin and Rachel Fortin but with the restriction that none of the children will be entitled to receive the full amount of his share before he attains 30 years of age;

Whereas Alexandre Blouin and Rachel Fortin had three children, Mona, Claude and Line, all alive at present and, whereas the youngest, although of full age, has not yet attained 30 years of age;

Whereas the capital of the trust greatly exceeds the sum necessary to purchase a monthly annuity of \$ 400 for a period of 16 years, redeemable at will by the grantee of the annuity;

Whereas Rachel Fortin, and Mona Blouin, Claude Blouin and Line Blouin, have entered into an agreement providing for the purchase, by the trustees, of a monthly annuity of \$ 400 payable to Rachel Fortin for at least 16 years;

Whereas Rachel Fortin undertook that, in the case of her remarriage before the termination of the annuity purchased by the trustees, she would avail herself of the redemption clause under the annuity and would remit to her children the cash surrender value of the annuity;

Whereas Mona Blouin, Claude Blouin and Line Blouin have jointly and severally undertaken to pay to their mother a sum of \$ 400 every month on termination of the annuity purchased by the trustees, that obligation becoming void in case of the remarriage of their mother;

Whereas Rachel Fortin and Claude Blouin are two of the three trustees and whereas the third trustee has been advised of the introduction of this Act;

THE PARLIAMENT OF QUÉBEC ENACTS AS FOLLOWS:

1. The trustees of the trust constituted under the will of Alexandre Blouin, registered at the registry office of the registration division of Québec under number 727 622, are authorized to purchase out of the capital of the trust a monthly annuity of \$ 400 payable to Rachel Fortin for a period of at least 16 years and to partition equally the residue among Mona Blouin, Claude Blouin and Line Blouin.

2. The trustees are also authorized to remit to Line Blouin the full amount of her share of the capital despite the fact that she has not attained 30 years of age.

3. This Act comes into force on (*insert here the date of assent to this Act*).