



---

# NATIONAL ASSEMBLY

---

FIRST SESSION

THIRTY-THIRD LEGISLATURE

Bill 80

## **An Act to amend the Real Estate Brokerage Act**

---

### **Introduction**

**Introduced by  
Mr Herbert Marx  
Minister of Justice**

87-17 1987

---

**Québec Official Publisher  
1987**

#### EXPLANATORY NOTE

*The object of this bill is to specify the regulatory powers of the Government regarding the terms and conditions applicable to claims made to the Fond d'indemnisation du courtage immobilier as well as the terms and conditions applicable to indemnities paid by the fund. In addition, the bill specifies the regulatory powers of the Government regarding the maximum amount of indemnity that may be paid to a claimant in respect of a claim.*

# Bill 80

## An Act to amend the Real Estate Brokerage Act

THE PARLIAMENT OF QUÉBEC ENACTS AS FOLLOWS:

**1.** Section 20 of the Real Estate Brokerage Act (R.S.Q., chapter C-73) is amended by replacing subparagraph *n* of the first paragraph by the following subparagraphs:

“(n) the terms and conditions applicable to claims made to and indemnities paid by the fund, such terms and conditions varying according as the claim or indemnity pertains to fraud or a fraudulent transaction, or to an embezzlement of funds or other property that must be deposited in a trust account in accordance with this Act;

“(n.1) the maximum amount of the indemnities the fund may pay with regard to the same claim, such maximum amount varying according as the claim pertains to fraud or a fraudulent transaction, or to an embezzlement of funds or other property that must be deposited in a trust account in accordance with this Act;

“(n.2) the rules governing the administration and investment of the amounts constituting the fund;”.

**2.** This Act comes into force on (*insert here the date of assent to this Act*).