

NATIONAL ASSEMBLY

FIRST SESSION

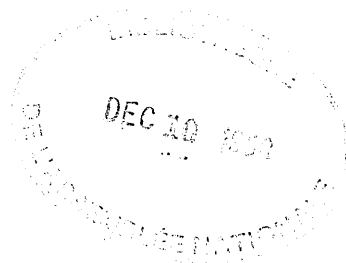
THIRTY-THIRD LEGISLATURE

Bill 260
(Private)

An Act respecting Novamin Inc.

Introduction

Introduced by
Mr Jacques Chagnon
Member for Saint-Louis



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Bill 260

(Private)

An Act respecting Novamin Inc.

WHEREAS Americ Mines Ltd. (No Personal Liability) having its head office at Montréal in the Province of Québec was constituted by letters patent issued under the Mining Companies Act on 4 May 1956, and whereas the company's name was changed to that of "Les Mines Americ Ltée (Libre de responsabilité personnelle)", by by-law notice of which was published in the *Gazette officielle du Québec* on 30 January 1982 and on 15 May 1982, and again by supplementary letters patent issued on 20 December 1985 to that of Novamin Inc.;

Whereas the company was issued supplementary letters patent modifying its share capital on 20 December 1985;

Whereas the company was issued supplementary letters patent modifying the rights of preferred shares on 12 November 1986;

Whereas the company's share capital is composed of 35 000 000 common shares without par value and of 7 500 000 preferred shares of a par value of \$1 each, of which 589 158 common shares were issued;

Whereas its business requires increased and flexible share capital and, to ensure the continuity of its development and facilitate its administration, financing and operation, it would be to its advantage to be governed by Part IA of the Companies Act;

THE PARLIAMENT OF QUÉBEC ENACTS AS FOLLOWS:

1. Notwithstanding section 123.131 of Part IA of the Companies Act (R.S.Q., chapter C-38), sections 1 and 2 of the Mining Companies

Act (R.S.Q., chapter C-47) and any other inconsistent provision, the company called "Novamin Inc." may continue its existence under Part IA of the Companies Act and, for that purpose, sections 123.132 to 123.139 of the said Act are applicable to it.

2. This Act comes into force on (*insert here the date of assent to this Act*).