



NATIONAL ASSEMBLY

FIRST SESSION

THIRTY-THIRD LEGISLATURE

Bill 48

An Act to amend the Act respecting the Société de transport de la rive sud de Montréal

Introduction

**Introduced by
Mr André Bourbeau
Minister of Municipal Affairs**

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EXPLANATORY NOTE

This bill amends the Act respecting the Société de transport de la rive sud de Montréal in order to subject the Société to the same rules as those governing the Société de transport de Laval in matters of temporary loans. Under the new rules, the Société de transport de la rive sud de Montréal is authorised to contract most of its temporary loans without being required to obtain the approval of the Minister of Municipal Affairs.

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THE PARLIAMENT OF QUÉBEC ENACTS AS FOLLOWS:

1. Section 100 of the Act respecting the Société de transport de la rive sud de Montréal (1985, chapter 32) is amended by striking out the words “and woodlots” in the first and second lines of subparagraph 4 of the first paragraph.

2. Section 121 of the said Act is amended by replacing the second and third paragraphs by the following paragraph:

“The executive committee may also contract temporary loans for the payment, in whole or in part, of the expenses incurred by virtue of a loan by-law for a term in excess of one year. If, however, the amount of such temporary loans exceeds 90% of the approved amount, the executive committee shall obtain prior authorization of the Minister of Municipal Affairs.”

3. This Act comes into force on *(insert here the date of assent to this Act)*.