



NATIONAL ASSEMBLY

FIRST SESSION

THIRTY-THIRD LEGISLATURE

Bill 25

An Act to amend the University Investments Act

Introduction



**Introduced by
Mr Claude Ryan
Minister of Higher Education and Science**

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EXPLANATORY NOTE

The object of this bill is to specify that university investment plans come into force upon their approval by the Government. It further provides that a subsidy granted under the University Investments Act may apply to only some of the investments provided for under a plan and that it may provide for the payment of the costs and other expenses relating to the loan.

Bill 25

An Act to amend the University Investments Act

THE PARLIAMENT OF QUÉBEC ENACTS AS FOLLOWS:

1. Section 4 of the University Investments Act (R.S.Q., chapter I-17) is replaced by the following section:

“**4.** Any plan prepared under section 2 shall indicate in detail the purpose and amount of the investments for the first year, and contain a statement of the investments estimated for subsequent years.

The plan shall be submitted to the Government for approval and shall come into force on the date of its approval.

The plan shall be tabled in the National Assembly within fifteen days of its approval by the Government if the Assembly is in session or, if it is not sitting, within fifteen days of the opening of the next session or resumption.”

2. Section 6.1 of the said Act, amended by section 96 of chapter 21 of the statutes of 1985, is again amended

(1) by relacing the word “des” in the third line of the first paragraph of the French text by the word “d”;

(2) by adding, at the end of the first paragraph, the words “and for the payment of any costs or expenses relating to any such loan”.

3. Any plan prepared under section 2 of the said Act and approved by the Government before the date of coming into force of this Act shall remain in force until it is replaced by a plan approved after that date.

4. This Act comes into force on (*insert here the date of assent to this Act*).