

NATIONAL ASSEMBLY

SECOND SESSION

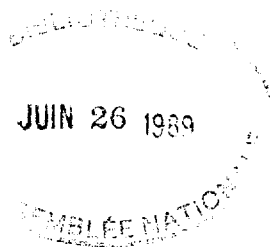
THIRTY-THIRD LEGISLATURE

Bill 280
(Private)

An Act respecting the Fonds d'Établissement Mutuel des femmes du Québec

Introduction

Introduced by
Mr Jacques Brassard
Member for Lac-Saint-Jean



Québec Official Publisher
1989

Bill 280

(Private)

An Act respecting the Fonds d'Établissement Mutuel des femmes du Québec

WHEREAS the Association féminine d'éducation et d'action sociale has proposed the creation of an establishment fund primarily designed to foster the recognition of the status of women in society and their autonomy and to promote the financial independence of women;

Whereas, to achieve those objectives, an appeal will be made to the solidarity of the members of the Association féminine d'éducation et d'action sociale;

Whereas it is expedient to accede to the request of the Association féminine d'éducation et d'action sociale;

Whereas the creation of such a fund requires the enactment of special legislation regarding its organization;

THE PARLIAMENT OF QUÉBEC ENACTS AS FOLLOWS:

1. A non-profit association, hereinafter called “the Fund”, is hereby constituted under the name of “Fonds d'Établissement Mutuel des femmes du Québec”.

2. The head office of the Fund shall be established in the electoral division of Lac-Saint-Jean.

3. The Fund shall have the full enjoyment of civil rights in and outside Québec.

4. The primary object of the Fund is to guarantee the repayment of loans obtained by its members from financial institutions.

5. The affairs of the Fund shall be administered by a board of directors elected from among the members of the Fund.

The directors of the Association féminine d'éducation et d'action sociale shall be the first directors of the Fund.

6. The board of directors may make by-laws concerning the exercise of its powers and its internal management and may, in particular,

(1) determine membership requirements, the rights and obligations of members, and criteria or conditions relative to the resignation, suspension or exclusion of members;

(2) determine the composition of the board of directors and the term of office of the directors;

(3) determine rules concerning the calling and conduct of the meetings of members.

The by-laws, except the first, require the approval of two-thirds of the members attending a general meeting.

The by-laws come into force after they are approved by the Inspector General of Financial Institutions.

7. The Inspector General of Financial Institutions may inquire into the affairs of the Fund and report thereon in such manner as he determines.

8. This Act comes into force on *(insert here the date of assent to this Act)*.