

NATIONAL ASSEMBLY

SECOND SESSION

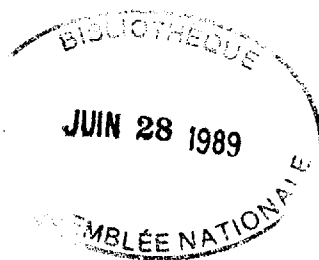
THIRTY-THIRD LEGISLATURE

Bill 277
(Private)

An Act respecting Club de Golf La Pruchière Inc.

Introduction

**Introduced by
Madam France Dionne
Member for Kamouraska-Témiscouata**



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Bill 277

(Private)

An Act respecting Club de Golf La Pruchière Inc.

WHEREAS Club de Golf La Pruchière Inc. was incorporated on 3 March 1970 by letters patent issued under Part I of the Companies Act (R.S.Q., 1964, chapter 271) and whereas supplementary letters patent were issued thereto on 24 July 1972;

Whereas its authorized capital consists of 700 common shares with a par value of \$240 and 320 preferred shares with a par value of \$100, of which 427 common shares and 320 preferred shares were issued;

Whereas all of the preferred shares have been redeemed by the company;

Whereas its main activity consists in the operation of a golf club;

Whereas its manner of operating and the objectives it has pursued up to now are very similar to those of a non-profit corporation;

Whereas it is expedient that the club be governed henceforth by Part III of the Companies Act (R.S.Q., chapter C-38);

Whereas the Companies Act does not permit the club to continue under Part III of the said Act;

THE PARLIAMENT OF QUÉBEC ENACTS AS FOLLOWS:

1. Club de Golf La Pruchière Inc. is authorized to apply for letters patent incorporating its members under Part III of the Companies Act (R.S.Q., chapter C-38).

2. As of the date of the letters patent issued,

(a) the authorized capital of the said company as well as all of the shares issued, including the 320 preferred shares redeemed, are cancelled;

(b) the holders of the 427 common shares become members of the corporation and the amounts paid up on the said shares shall constitute their subscription.

3. This Act comes into force on *(insert here the date of assent to this Act)*.