

NATIONAL ASSEMBLY

SECOND SESSION

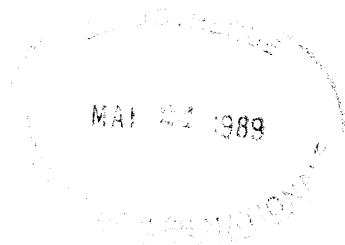
THIRTY-THIRD LEGISLATURE

Bill 195

An Act respecting the establishment of an aluminum plant in the Sept-Îles area

Introduction

Introduced by
Mr Jacques Chagnon
Member for Saint-Louis



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Bill 195

An Act respecting the establishment of an aluminum plant in the Sept-Îles area

WHEREAS a consortium of enterprises is planning to establish an aluminum plant in the Sept-Îles area;

Whereas the members of the consortium wish to hold the aluminum plant in undivided co-ownership and operate it without forming a partnership;

Whereas it is advisable that such action of the consortium be of public knowledge;

THE PARLIAMENT OF QUÉBEC ENACTS AS FOLLOWS:

1. The aluminum plant established in the Sept-Îles area, the property relating to the plant and any property used for its operation may belong to several owners in undivided co-ownership.

The co-owners may enter into agreements with respect to the exercise of their rights and to the operation, administration and enjoyment of the undivided property. Such agreements shall not in themselves result in transforming the undivided co-ownership into a partnership.

2. Partition may be required only by all of the undivided co-owners acting unanimously.

The co-owners may, however, agree to remain in undivided co-ownership for a fixed term and such an agreement may be renewed.

An agreement deferring partition must be registered against the undivided immovable property. Subject to its registration, the agreement is binding on third persons, including the creditors of undivided co-owners.

3. This Act comes into force on (*insert here the date of assent to this Act*).