

NATIONAL ASSEMBLY

SECOND SESSION

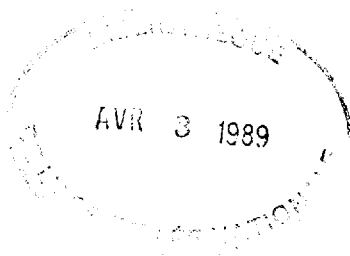
THIRTY-THIRD LEGISLATURE

Bill 117

An Act to amend the Act respecting the Société immobilière du Québec

Introduction

**Introduced by
Mr André Vallerand
Minister of Supply and Services**



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EXPLANATORY NOTE

This bill amends the Act respecting the Société immobilière du Québec with respect to the rules concerning the delegating of signing authority and with respect to the sums paid to members of the board of directors of the Société.

Bill 117

Act to amend the Act respecting the Société immobilière du Québec

THE PARLIAMENT OF QUÉBEC ENACTS AS FOLLOWS:

1. Section 11 of the Act respecting the Société immobilière du Québec (R.S.Q., chapter S-17.1) is replaced by the following section:

“11. The members of the board of directors, other than the president of the corporation, are not remunerated except in the cases, on the conditions and to the extent determined by the Government. They are, however, entitled to the reimbursement of expenses made in the performance of their duties on the conditions and to the extent determined by the Government.

Any reimbursement shall be paid to the members of the board of directors out of the revenues of the corporation.”

2. Section 17 of the said Act is amended

(1) by replacing the words “an employee of” in the third line of the first paragraph by the words “a person designated by”;

(2) by striking out the final sentence of the second paragraph.

3. This Act comes into force on *(insert here the date of assent to this Act)*.