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# NATIONAL ASSEMBLY

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FIRST SESSION

THIRTY-FOURTH LEGISLATURE

Bill 63

## **An Act to amend the Act respecting the Centre de recherche industrielle du Québec**

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### **Introduction**

Introduced by  
**Mr Gérald Tremblay**  
Minister of Industry, Trade and Technology

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**Québec Official Publisher  
1990**

## EXPLANATORY NOTES

*This bill amends certain provisions of the Act respecting the Centre de recherche industrielle du Québec concerning the value of contracts that may be entered into and of loans that may be contracted by the Centre without the authorizations required by law. Henceforth, the maximum amounts will be determined by the Government.*

*In addition, the bill authorizes the Government to pay to the Centre, during the period from 1 April 1990 to 31 March 1995, a sum not exceeding \$155 000 000, which will be paid in several payments in the amounts and on the conditions to be determined by the Government.*

## Bill 63

### **An Act to amend the Act respecting the Centre de recherche industrielle du Québec**

THE PARLIAMENT OF QUÉBEC ENACTS AS FOLLOWS:

**1.** Section 18.1 of the Act respecting the Centre de recherche industrielle du Québec (R.S.Q., chapter C-8) is amended by replacing the figure “\$200 000” in the last line by the words “the amount determined by the Government”.

**2.** Section 19 of the said Act is amended by replacing paragraph *a* by the following paragraph:

“(a) contract a loan which would raise the total of the amounts borrowed by it and not yet repaid to an amount in excess of the amount determined by the Government;”.

**3.** Section 21 of the said Act is amended by replacing the last line by the following: “into a contract in accordance with paragraph *h* of section 18”.

[[**4.** Section 25 of the said Act is replaced by the following section:

“**25.** The Government shall pay to the Centre a sum not in excess of \$155 000 000 during the period from 1 April 1990 to 31 March 1995.

The sum shall be paid in several payments in the amounts and on the conditions determined by the Government. The total amount of the payments for the whole period shall not be less than \$100 000 000, excluding the debt service.”]]

**5.** This Act comes into force on *(insert here the date of assent to this Act)*.