

NATIONAL ASSEMBLY

FIRST SESSION

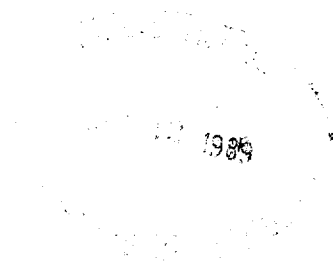
THIRTY-FOURTH LEGISLATURE

Bill 3

An Act to amend the Act respecting insurance

Introduction

**Introduced by
Madam Louise Robic
Minister for Finance**



**Québec Official Publisher
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EXPLANATORY NOTE

This bill amends the Act respecting insurance to authorize the Inspector General of Financial Institutions to accept, with respect to certain fiscal years, that an expert other than an actuary be appointed for the purposes of the valuation of the reserves of an insurer in damage insurance.

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THE PARLIAMENT OF QUÉBEC ENACTS AS FOLLOWS:

1. Section 309 of the Act respecting insurance (R.S.Q., chapter A-32) is amended by replacing the fifth paragraph by the following paragraph:

“In the case of an insurer transacting damage insurance, the Inspector General may, for the fiscal years ending on 31 December 1989, 1990 and 1991, accept the appointment of an expert other than an actuary as the person responsible for the valuation of the reserves.”

2. This Act comes into force on *(insert here the date of assent to this Act)*.