



NATIONAL ASSEMBLY

SECOND SESSION

THIRTY-FOURTH LEGISLATURE

Bill 238
(Private)

An Act respecting the Société des chemins de fer du Québec

Introduction

Introduced by
Mr Daniel Bradet
Member for Charlevoix

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(Private)

An Act respecting the Société des chemins de fer du Québec

WHEREAS on 29 October 1993, 3100-1977 Québec inc. entered into an agreement with Canadian National Railway Company with a view to the eventual acquisition of a railway line running between Limoilou (mileage 1.9) and Clermont (mileage 91.2);

Whereas the operation and setting up of a railway requires the creation of a corporate vehicle having the requisite capacities;

Whereas to that end, it is expedient to constitute a corporation;

THE PARLIAMENT OF QUÉBEC ENACTS AS FOLLOWS:

1. A corporation is hereby constituted under the corporate name “Société des chemins de fer du Québec Inc./Québec Railway Corporation Inc.”.

2. The object of the corporation is to acquire a railway from Canadian National Railway Company, running between Limoilou and Clermont, and to operate it as a railway line.

3. The head office of the corporation is established in the judicial district of Montréal.

4. The persons acting as directors of 3100-1977 Québec inc. are the directors of the corporation and shall remain in office until duly reelected or replaced, in accordance with the by-laws of the corporation.

5. The Railway Act (R.S.Q., chapter C-14) applies to the corporation, except subparagraphs 3 and 22 of section 9, sections 10 to 47 and sections 89, 95, 96, 99, 104, 105 and 112.

Part 1A of the Companies Act (R.S.Q., chapter C-38) applies to the corporation, except Chapters III, IV, VI, XVII, XVIII and XIX.

6. The agreement entered into on 29 October 1993 between 3100-1977 Québec inc. and Canadian National Railway Company is not invalid for the sole reason that 3100-1977 Québec inc. was not a railway company, and all the rights and obligations then agreed upon by 3100-1977 Québec inc. may be assumed by the corporation created by this Act.

7. This Act will come into force on (*insert here the date of assent to this Act*).