



NATIONAL ASSEMBLY

SECOND SESSION

THIRTY FOURTH LEGISLATURE

Bill 149

**An Act respecting certain
regulations made pursuant to the
Act respecting Québec business
investment companies**

Introduction

Introduced by
Mr Gérald Tremblay
Minister of Industry, Trade and Technology

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EXPLANATORY NOTES

This bill gives effect to certain measures announced in the Budget Speech of 20 May 1993.

The bill enables the Government to adopt regulatory provisions to exclude a sector of activity for the purposes of the QBIC program, and to establish a tariff for acts performed by the Société de développement industriel du Québec under the Act.

Bill 149

An Act respecting certain regulations made pursuant to the Act respecting Québec business investment companies

THE PARLIAMENT OF QUÉBEC ENACTS AS FOLLOWS:

1. The regulations that will be made pursuant to paragraph 4 of section 16 of the Act respecting Québec business investment companies (R.S.Q., chapter S-29.1) between (*insert here the date of coming into force of this Act*) and (*insert here the date occurring six months after the date of coming into force of this Act*) may provide that their provisions have effect from any date not earlier than 21 May 1993, and may enact transitional rules to ensure that their provisions are applied.

2. The regulations that will be made pursuant to paragraph 7 of section 16 of the Act respecting Québec business investment companies between (*insert here the date of coming into force of this Act*) and (*insert here the date occurring six months after the date of coming into force of this Act*) may provide that their provisions apply to applications for registration and applications for validation received after 31 August 1993.

3. This Act comes into force on (*insert here the date of assent to this Act*).