



NATIONAL ASSEMBLY

SECOND SESSION

THIRTY-FOURTH LEGISLATURE

Bill 148

An Act to amend the Act to promote the capitalization of small and medium-sized businesses

Introduction

Introduced by
Mr Gérard Tremblay
Minister of Industry, Trade and Technology

Québec Official Publisher
1993

EXPLANATORY NOTES

This bill gives effect to certain measures announced in the Budget Speech of 20 May 1993.

It enables the Government to make regulations to set a tariff of duties and fees payable to the Société de développement industriel du Québec for any act it performs under the Act to promote the capitalization of small and medium-sized businesses. It also authorizes the Government to adopt regulatory provisions to change the time limit within which a corporation must file an application to obtain a validation certificate from the Société de développement industriel du Québec in respect of a qualified investment.

Bill 148

An Act to amend the Act to promote the capitalization of small and medium-sized businesses

THE PARLIAMENT OF QUÉBEC ENACTS AS FOLLOWS:

1. Section 20 of the Act to promote the capitalization of small and medium-sized businesses (1992, chapter 46) is amended by adding, after paragraph 7, the following paragraph:

“(8) determine tariffs of duties and fees payable to the Société de développement industriel du Québec in respect of any act performed by it under this Act.”

The regulations that will be made pursuant to paragraph 8 between *(insert here the date of coming into force of this Act)* and *(insert here the date occurring six months after the date of coming into force of this Act)* may provide that their provisions apply to applications for validation certificates received after 31 August 1993.

2. The regulations that will be made pursuant to paragraph 1 of section 20 of the Act to promote the capitalization of small and medium-sized businesses between *(insert here the date of coming into force of this Act)* and *(insert here the date occurring 6 months after the date of coming into force of this Act)* may provide that their provisions apply to validation certificates issued after 20 May 1993.

3. This Act comes into force on *(insert here the date of assent to this Act)*.