



NATIONAL ASSEMBLY

SECOND SESSION

THIRTY-FOURTH LEGISLATURE

Bill 49

**An Act respecting certain
regulations made pursuant to the
Act respecting Québec business
investment companies**

Introduction

**Introduced by
Mr Gérald Tremblay
Minister of Industry, Trade and Technology**

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EXPLANATORY NOTES

This bill follows up on certain measures announced in the 1992-93 Budget Speech of 14 May 1992 and in the Bulletin d'information 92-7 published by the Ministère des Finances, dated 30 June 1992, concerning the application of the Act respecting Québec business investment companies.

The bill authorizes the Government to adopt the regulations necessary for the implementation of those measures, in particular, the measures concerning the inclusion of the cultural sector in the list of eligible sectors of activity.

Finally, the bill proposes certain amendments to the regulatory provisions concerning companies operating in the sector of tourism.

Bill 49

An Act respecting certain regulations made pursuant to the Act respecting Québec business investment companies

THE PARLIAMENT OF QUÉBEC ENACTS AS FOLLOWS:

1. The regulations to be made pursuant to paragraph 5 of section 16 of the Act respecting Québec business investment companies (R.S.Q., chapter S-29.1) between the date of coming into force of this Act and 31 July 1993 may provide that their provisions have effect from any date not prior to 15 May 1992.

2. The regulations to be made pursuant to paragraph 4 of section 16 of the Act respecting Québec business investment companies between the date of coming into force of this Act and 31 July 1993 may provide that their provisions have effect from any date not prior to 1 July 1992.

3. This Act comes into force on (*insert here the date of assent to this Act*).