

NATIONAL ASSEMBLY

THIRD SESSION

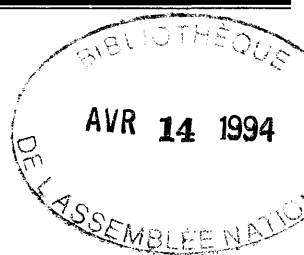
THIRTY-FOURTH LEGISLATURE

Bill 237
(Private)

An Act respecting the Ville de Saint-Romuald

Introduction

Introduced by
Madam Denise Carrier-Perreault
Member for Chutes-de-la-Chaudière



Québec Official Publisher
1994

Bill 237

(Private)

An Act respecting the Ville de Saint-Romuald

WHEREAS it is in the interest of the town known as “Ville de Saint-Romuald” that it be granted certain powers;

THE PARLIAMENT OF QUÉBEC ENACTS AS FOLLOWS:

1. The town known as “Ville de Saint-Romuald” may, under Part IA of the Companies Act (R.S.Q., chapter C-38), establish a company and, by way of an agreement subject to the authorization of the Minister of Municipal Affairs, entrust the company with a mandate relating to the exercise of its jurisdiction in respect of the acquisition, development and management of immovables for industrial purposes within the limits of the territory of the town.

The sole object of the company shall be to fulfill the mandate; it may not make a public distribution.

2. The town may hold shares in the company and must, at all times, hold a majority of the voting shares. A majority of the directors of the company must be members of the Council of the town.

The company shall continue to be governed by private law, subject to the provisions of this Act.

3. The agreement referred to in section 1 must contain

(1) a detailed description of the object of the mandate;

(2) the obligations of the parties in fulfilling the mandate, including their financial commitment;

(3) the procedure for establishing the cost of fulfilling the mandate;

(4) the obligations of the parties in the case of total or partial failure to execute the agreement;

(5) the duration of the agreement and, where applicable, the procedure for its renewal.

4. The company must, before 1 October each year, transmit to the town an estimate of the costs relating to the implementation of the agreement and the financial commitment required for that purpose from the town for its next fiscal year.

5. The company must take out insurance, and maintain it in force, to cover the liability of its directors and other representatives.

6. The company may not acquire shares in another company or acquire an interest in a partnership unless the activities of the company or partnership are limited to the acquisition, development and management of immovables for industrial purposes within the limits of the territory of the town, or to a related field. No such shares or interest may be acquired without the authorization of the town.

7. With the authorization of the Minister of Municipal Affairs, the town may stand surety for the company referred to in section 1 up to the value of the shares it holds in the company.

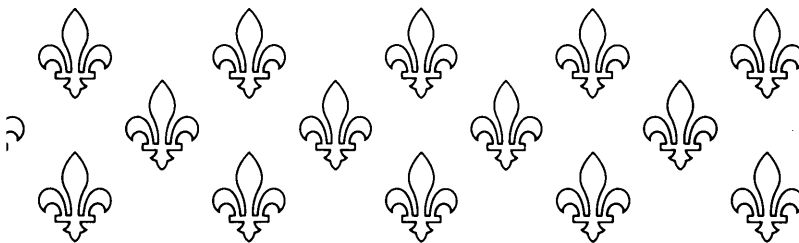
8. For the purposes of this Act, only immovables designated as being for “industrial purposes” in the planning program of the town may be acquired, developed and managed by the company.

Uses compatible with and complementary to industrial uses provided for in the planning program and zoning by-law of the town are also considered to be uses for industrial purposes.

9. This Act applies notwithstanding the Act respecting municipal industrial immovables (R.S.Q., chapter I-0.1) and the Municipal Aid Prohibition Act (R.S.Q., chapter I-15).

10. Sections 29.3, 573 and 573.1 of the Cities and Towns Act (R.S.Q., chapter C-19) do not apply to the agreement referred to in section 1.

11. This Act comes into force on *(insert here the date of assent to this Act)*.



NATIONAL ASSEMBLY

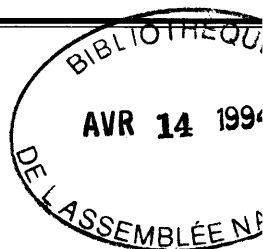
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