



NATIONAL ASSEMBLY

THIRD SESSION

THIRTY-FOURTH LEGISLATURE

Bill 1

**An Act respecting subsidies for the
payment in capital and interest of
loans of public or municipal bodies**

Introduction

**Introduced by
Mr André Bourbeau
Minister of Finance**



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EXPLANATORY NOTE

The purpose of this bill is to ensure that subsidies for the payment in capital and interest of duly authorized loans are not withheld or cancelled, and that the amount or date of the payment is not changed.

Bill 1

An Act respecting subsidies for the payment in capital and interest of loans of public or municipal bodies

THE PARLIAMENT OF QUÉBEC ENACTS AS FOLLOWS:

1. Notwithstanding any other legislative provision, a subsidy payable to a public body, including a body listed in subparagraphs 1 to 4 of the first paragraph of section 69.6 of the Financial Administration Act (R.S.Q., chapter A-6), or to a municipal body, shall not be withheld or cancelled, and the amount or date of the payment shall not be changed, where the subsidy is for the payment in capital and interest of a duly authorized loan of such a body.

2. This Act comes into force on *(insert here the date of assent to this Act)*.